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September 1
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INTERNATIONAL FEDERATION OF
TECHNICAL ANALYSTS, INC.

16th Annual Conference

November 6-9, 2003

Capital Hilton Hotel • Washington, DC USA

CAPITAL GAINS

Profiting from Global Expertise

Hotel Reservation
Deadline
October 1, 2003

Conference Registration
Deadline
October 1, 2003

Register online at
www.mta.org/ifta2003

Host Society



**Market Technicians
Association, Inc.**

INTERNATIONAL FEDERATION OF TECHNICAL ANALYSTS

The International Federation of Technical Analysts (IFTA) is the global organization for technical market analysis societies and professional associations. With some 10,000 members across 30 countries, IFTA brings together the world's leading experts in the field of technical analysis.

The IFTA Conference, held annually in a different country, is the major Technical Analysis Conference on the international calendar. Attracting world-class speakers and leading experts, IFTA Conferences provide an excellent forum for the discussion and debate of the latest research and developments in the industry. Nowhere else can you meet as many people involved in technical analysis and learn how people use it, in just three days. www.ifta.org

MARKET TECHNICIANS ASSOCIATION

The Market Technicians Association, Inc. (MTA), incorporated in 1973, is an association of market analysis professionals with 3 main goals: to encourage the exchange of technical analysis information and collectively explore new frontiers in the area of technical research; to educate the public and the investment community about the use, value and limitations of technical research; to uphold a code of ethics and professional standards among technical analysts. Members/Affiliates network to share information and ideas and solve problems. Through the website, e-mail discussions and phone, the membership operates informally to help each other. It is a diverse group but has the common bond of analysis and increased understanding of the markets. www.mta.org

WASHINGTON, DC

Washington, DC is a culturally diverse city packed with historic attractions, theatre, art, memorials and museums. Washington is home to the International Monetary Fund, the World Bank, Securities & Exchange Commission, The Federal Reserve Board, U.S Treasury, U.S. Mint and Alan Greenspan. The capital city is a lively urban center with casual cafes and upscale bistros. The downtown district offers a host of fine restaurants, jazz and nightclubs. World-class performers take the stage at the Kennedy Center. www.washington.org

HOTELS

The Capital Hilton Hotel (conference venue) is an elegant, 4-star property located in the heart of Washington, DC just two blocks from the White House and walking distance to monuments, museums, shopping, the Mall, restaurants, Metro subway system and many other major points of interest in the city. All rooms feature two telephones, dataport capabilities, two phone lines, voice mail messaging, television, mini bar, hairdryer, alarm clock and writing desk. The hotel's helpful staff is multi-lingual – and their newest addition is their inhouse Capital City Club & Spa. www.capital.hilton.com

The Henley Park Hotel is a magnificently restored Tudor-style building and features 96 luxuriously appointed rooms and suites. The hotel makes comfort and guest satisfaction its top priority. It offers amenities such as valet parking, concierge and business services, robes and irons in each room, fully stocked mini bars and in-room safes. The Henley Park Hotel is located 6 blocks east of the Capital Hilton. *Rooms are limited.* www.henleypark.com



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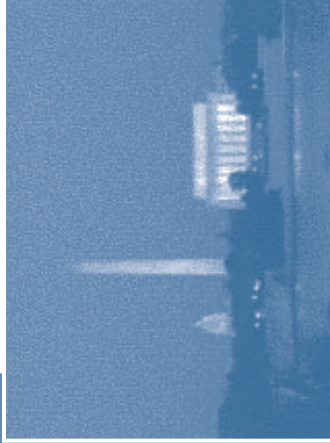
Market Technicians Association, Inc.

74 Main Street • 3rd Floor • Woodbridge, NJ 07095

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September 1
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Return service requested

Register online at
www.mta.org/ifta2003



2003 IFTA CONFERENCE SCHEDULE



Washington Monument and the famous cherry blossoms, which were a gift from Japan in 1912

THURSDAY, NOVEMBER 6

- 7.30 - 8.30 **Continental Breakfast and Registration.**
- 8.30 -12.15 **Walkabout.** Ian Notley, *Yelton Fiscal, Inc.*
- 12.15 - 1.30 **Lunch.**
- 1.30 - 2.15 **Patterns: Market Psychology as Expressed in One and Two Bar Price.** Martin Pring, *International Institute for Economic Research*
- 2.15 - 3.00 **Can You Believe Your Eyes, or Problems With Patterns.** Michael Smyrk, *International Federation of Technical Analysts*
- 3.00 - 3.15 **Break.**
- 3.15 - 4.00 **Twelve Chart Patterns Within a Cobweb.** Claude Mattern, *BNP Paribas*
- 4.00 - 4.45 **Current Budget Deficits; Long-Term Social Obligations; and Economic Growth: Similarities Between the U.S. and Other Countries.** Barry Anderson, *International Monetary Fund*
- 7.00 **Reception.** Cash bar
- 7.30 **Conference Dinner.**
Keynote Speaker: New Inroads to Academia. Robert Prechter, CMT, *Elliott Wave International*
Charles H. Dow Annual Award presentation.

FRIDAY, NOVEMBER 7

- 7.30 - 8.30 **Continental Breakfast.**
- 8.30 - 9.15 **The CI/NCI Ratio and the Sign of the Bear – Will They Signal the Next Major Turns?** Peter Eliades, *Stockmarket Cycles*
- 9.15 -10.00 **Trading Cycles. Using Market Capitalization to Improve Breadth Analysis.** Larry Berman, CFA, CMT, CTA, *CIBC World Markets*
- 10.00 -10.15 **Break.**
- 10.15 -11.30 **Top Down Investing.** Ian Woodward & Ron Brown, *HGS Investor*
- 11.30 -12.15 **Managing Currencies with Momentum Models.** Ulf Lindahl, *A.G. Bisset & Co., Inc.*
- 12.15 - 1.45 **Lunch.**
- 1.45 - 5:00 **CMT (Levels 1, 2, 3) and DITA (Levels 1, 2) Q & A.** Informal discussion with the authors of the required reading – John Murphy, CMT, Martin Pring, Connie Brown and Perry Kaufman – will answer questions to assist in the prep for CMT and DITA. *Available to registered delegates only.*
- 1.45 - 6:00 **Board coaches for Arlington National Cemetery, custom tour of DC** and drop off at Ronald Reagan International Trade Center for dinner (on your own) with tickets to the Capitol Steps – or return to the Capital Hilton for free evening.

SATURDAY, NOVEMBER 8

- 7.30 - 8.30 **Continental Breakfast.**
- 8.30 - 9.15 **Market Psychology and Contrary Opinion.** Thierry Bechu, *Société Générale Asset Management*
- 9.15 - 10.15 **The Japan Hour.** Hidenobu Sasaki & Yoshito Tetsuda, *Nippon Technical Analysts Association*
- 10.15 - 10.30 **Break.**
- 10.30 - 11.15 **Chaotic Behaviour in Financial Time Series Patterns. Searching for the Price Equation.** Antonella Sabatini, *Finbest*
- 11.15 - 12.00 **The Deviation Oscillator. A New Indicator That Tracks Changes In The Trend's Strength.** Saleh Nasser, CMT, *Commercial International Brokerage Co.*
- 12.00 - 1.30 **Lunch.**
- 1.30 - 2.15 **Systems for Gauging Relative Strength – Their Current Implications for Global Allocation.** Tim Hayes, CMT, *Ned Davis Research*
- 2.15 - 3.00 **Fibonacci Plays the Stock Market.** Steven Hochberg, *Elliott Wave International*
- 3.00 - 3.15 **Break.**
- 3.15 - 4.00 **Metamorphosis.** Alan Newman, *Longboat Global Advisors*
- 4.00 - 5:00 **CMT Level 3 Research Paper Workshop.** Available to CMT Level 3 candidates who have pre-registered - see complete information in this brochure.
- 4.00 - 5.00 **Panel Discussion: Body of Knowledge. Moderator:** Hank Pruden, Ph.D., *IFTA Vice Chairman for The Americas.* **Panelists:** John Brooks, CMT, *Chair, IFTA Body of Knowledge Committee;* Bruno Estier, *SAMT.Switzerland;* Claude Mattern, *AFATE.France;* Michael Smyrk, *STA.UK*
- 7.00 **Cocktail Reception.**
- 7.30 **Farewell Dinner.** Washington Gala
MTA Annual Award Presentation.

SUNDAY, NOVEMBER 9

- 7.30 - 9.30 **Continental Breakfast.**

CONFERENCE REGISTRATION

There are two registration options:

Register online at www.mta.org/ifta2003

Register by mail/fax using the Registration Form printed in this brochure for the conference and all social events. *Please note that payment must be received with registration.*

FULL REGISTRATION INCLUDES:

Attendance at all sessions; conference materials; breakfasts and lunches (Thursday, Friday and Saturday); Conference Dinner (Thursday evening); Arlington National Cemetery/DC Tour (Friday afternoon/evening); Farewell Gala Dinner (Saturday Evening)

SPOUSE/GUESTS REGISTRATION INCLUDES:

Breakfast (Thursday, Friday and Saturday); Dinner (Thursday evening); Farewell Gala Dinner (Saturday Evening)



Capital Hilton Reception

DAY DELEGATE REGISTRATION INCLUDES:

Attendance at sessions (on day of attendance); conference materials; entrance to the exhibits; lunch (on day of attendance); coffee breaks (on day of attendance); trip to Arlington National Cemetery if attending on Friday.

CONFIRMATION:

Confirmation of registration will be sent via e-mail and postal mail to all delegates upon receipt of payment. *Please bring the confirmation receipt to the conference registration desk in Washington.*

REGISTRATION FEES

IFTA Colleagues / MTA Member & Affiliate	US\$ 950
Early registration - by September 1	US\$ 895
Non-IFTA / MTA	US\$ 1100
Early registration - by September 1	US\$ 1049
Spouse/Guest	US\$ 275
Day Delegates - Per Day	US\$ 350

PAYMENT OF REGISTRATION FEES

Payment may be made in the following ways:

- VISA, MasterCard, American Express
- Check or money order in U.S. dollars drawn on a U.S. bank, made payable to:

Market Technicians Association, Inc.

- **Cancellation Policy:** A refund of fees (less a \$50 administration charge) will be given, provided that the Market Technicians Association receives notice of cancellation in writing on or before October 1, 2003. After this date no refunds will be given unless there are exceptional circumstances.



Capital Hilton Hotel



Henley Park Hotel

HOTELS

Each delegate must make his/her own hotel reservations.

The Conference site will be the Capital Hilton; reservations will be on a first-come, first-served basis. There are 175 rooms reserved and when making your reservations, please indicate that you are attending the IFTA Conference. After logging on to the Capital Hilton website, use the "book a room" in the blue bar on the left (DO NOT USE the reservations button at the top of the page), fill out the information and remember to use the Group Convention Code: IFT

The Capital Hilton (conference site)

Website:	www.capital.hilton.com		
Room Rate:	\$195 single/double (+ 14.5% tax)		
Toll Free Reservations	U.S.: 888 205 0676	U.K.: 0871 871 6111	Other: ++353 21 451 8992
Book online:	www.capital.hilton.com	Group Convention Code: IFT	

In addition, there are 20 rooms reserved at the Henley Park Hotel. Again, please indicate that you are attending the IFTA conference – the code is listed below. Henley Park accepts reservations via e-mail.

The Henley Park Hotel

Website:	www.henleypark.com		
Room Rate:	\$135 single (+ 14.5% tax)	\$155 double (+ 14.5% tax)	
Reservations:	Toll Free: 800 332 7879	Local phone: 202 414 0503	
Book via e-mail:	reservations@henleypark.com	Group code: HIFTA1	

Advance reservations
required by
October 1

SPOUSE/GUEST PROGRAMS

THURSDAY, NOVEMBER 6

Custom tour of Washington, lunch and tour of Hillwood Museum \$85/person



French parterre gardens at Hillwood Museum & Gardens

Begin the day with a private, customized tour of Washington – sites not covered by the commercial tour operations. At 11 o'clock, arrive at **Hillwood Museum & Gardens** which features the most comprehensive collection of 18th- and 19th-century Russian imperial art outside of Russia, as well as one of the world's most important collections of 18th-century French decorative arts. These have been beautifully displayed in a grand setting as they were used by Hillwood's founder, Marjorie Merriweather Post, heir of the Post cereal empire and one of America's first businesswomen. This year Hillwood is hosting: *An Exhibition Celebrating St. Petersburg's 300th Anniversary*. A comprehensive article on Hillwood and the Russian Imperial art was the focus of the March 2003 issue of *Antiques Magazine*. Log on to www.hillwoodmuseum.org for more details.

FRIDAY, NOVEMBER 7

Morning Free – return to the hotel by 1:30 pm to join the delegates for Arlington National Cemetery/DC tour. Information on Washington museums and sites will be available at the conference hospitality desk.

SATURDAY, NOVEMBER 8

Tour of Mount Vernon and lunch in Alexandria, VA \$60/person

Mount Vernon was home to George Washington for over 45 years. Here he made his life with his wife Martha, returned from war, retired from public life, practiced pioneering farming methods, and left an indelible stamp of his personality and private tastes. Today the home has been restored to its appearance in 1799, the last year of George Washington's life. After the White House, it is the most visited historic home in America. Explore his home and discover the remarkable man who will perhaps forever be known as 'first in war, first in peace and first in the hearts of his countrymen.' For a sneak preview, log on to www.mountvernon.org

Continue on to Old Town Alexandria for lunch at the waterfront restaurant, Chart House, (lunch on own) and visit the Torpedo Factory Art Center (built in 1919 as a torpedo manufacturing plant) which is now a large visual arts center. Explore the 84 working studios, 8 group studios and 6 galleries. Log on to www.torpedofactory.com for complete information.



"To see George Washington,
look in your wallet.
To know him, come to
Mount Vernon"

TRAVEL INFORMATION

The Capital Hilton is located at 16th and K Streets, just 2 blocks from the White House in the heart of DC. Three major airports serve Washington. The following travel information is the approximate travel time and cost from the airports and train station to the Capital Hilton Hotel:

- **Ronald Reagan National Airport (DCA)** – 5 miles/20 minutes
Transportation Options:
Bus (45 minutes - \$8.00 each way)
Subway - Metro (40 minutes - \$1.45 each way)
Taxi (20 minutes - \$12.00 each way - 1 person)
- **Dulles International Airport (IAD)** – 27 miles/45 minutes
Transportation Options:
Bus (60 minutes - \$25.00 each way)
Washington Flyer (45 minutes - \$16.00 each way)
Taxi (45 minutes - \$45.00 each way - 1 person)
- **Baltimore-Washington International Airport (BWI)** – 45 miles/55 minutes
Transportation Options:
BWI Super Shuttle (55 minutes - \$28.00 each way)
Subway/Rail (55 minutes - \$10.00 each way)
Taxi (55 minutes - \$60.00 each way - 1 person)
- **Union Station**, the railway station of AMTRAK, is 5 minutes away from The Capital Hilton.
- **3 Metro stops** (McPherson Square being the closest) are located within 2 blocks of The Capital Hilton.
- **Hotel valet parking** is \$26/day.



Pandas at the National Zoo were a gift from China

SOCIAL FUNCTIONS

THURSDAY, NOVEMBER 6 – DINNER

Dinner will be held in the hotel ballroom. **Robert Prechter, CMT, Elliott Wave International, will be the Keynote Speaker - New Inroads to Academia.**

FRIDAY, NOVEMBER 7 – ARLINGTON NATIONAL CEMETERY AND WASHINGTON, DC TOUR

At 1:45 PM we will all depart for a private tour of Arlington National Cemetery given by Tom Sherlock, Arlington's official historian. Arlington National Cemetery is a symbol, a memorial and an oasis. It is 612 acres in the middle of a sprawling metropolitan area. It pays tribute to the highest virtues: patriotism, honor, bravery and devotion to others. At another level, the cemetery speaks to us about the madness of warfare in general and about some of the most moments in modern history: the assassination of President John F. Kennedy and the space shuttle disasters, to name but two. Since becoming Arlington National Cemetery's historian 28 years ago, Tom Sherlock has met the last six presidents, numerous heads of state, royalty and many of the 6,000 families who lay their loved ones to rest each year. Like all of Arlington National Cemetery's 110 full-time employees, Sherlock is a civilian. He came to the cemetery in 1975, a year after getting his degree in history at the University of Maryland. We are honored to have Tom step away from his important duties to spend time with us – something he does only for visiting dignitaries! www.arlingtoncemetery.org



Memorial Amphitheater at Arlington National Cemetery

When we leave Arlington National Cemetery, our guides will take us on an overview tour of the important buildings and monuments in Washington, which look especially majestic by moonlight.

At 6 PM, there will be two options:

1. Some buses will go the Ronald Reagan Building & International Trade Center (www.itcdc.com) where you may dine at Jordan's Restaurant (on own) – owned by famed basketball player Michael Jordan (www.jordansrestaurant.com) – prior to the 7:30 performance of The Capitol Steps.

The Capitol Steps is a troupe of current and former Congressional staffers who monitor all international events and personalities on Capitol Hill, the Oval Office and then take a humorous look at serious issues while providing laughs for millions... Log on to www.capsteps.com – download some of their latest, then sign up for a ticket to see the hottest show in Washington. Tickets to The Capitol Steps are \$36 per ticket. Please sign up on the registration form for reserved tickets.



The Capitol Steps

Advanced reservations at Jordan's Restaurant (dinner at your own expense) are a must. Please indicate that reservations are needed on the registration form.

2. For those wanting the evening free, some buses will return to the Capital Hilton Hotel.

SATURDAY, NOVEMBER 8 – FAREWELL GALA DINNER

A Black & White gala dinner will cap off our stay in Washington, DC. Suggested attire: gentlemen in dark suit/white shirt (black tie optional); festive attire for the ladies - black, white or combination.



Washington at night



CMT & DITA PROGRAMS – QUESTION & ANSWER

(available only to registered delegates)

FRIDAY AFTERNOON

CMT Level 1, 2, 3 and DITA Level 1, 2 Candidates (registered for the conference): A chance to sit down and have an informal discussion with the authors of the preparatory books for the CMT/DITA Programs. John Murphy, Martin Pring, Connie Brown and Perry Kaufman will answer questions about their materials and the CMT/DITA exams. These interactive open forums will give you the opportunity to get the clearest picture possible of key technical analysis concepts.

SATURDAY AFTERNOON

CMT Level 3 Candidates (registered for the conference) thinking of writing a paper in place of the exam can have their paper outlines reviewed on Saturday afternoon. Each candidate will be able to get feedback and guidance in the development of his/her paper. Any candidate interested in having their paper reviewed must have his/her outline submitted to the MTA office no later than October 1.

KEYNOTE SPEAKER

Robert Prechter, CMT is founder and President of Elliott Wave International. Bob has been publishing market commentary since 1976. In December 1989, Financial News Network named him "Guru of the Decade." Bob served on the Board of the MTA for nine years and in 1990-1991 served as the MTA's president. During the 1990s, he expanded his firm to provide analysis on all major markets worldwide for institutions. Bob has written 12 books on the stock market, most notably *The Wave Principle of Human Social Behavior and the New Science of Socionomics*. His latest title is *Conquer the Crash - You Can Survive and Prosper in a Deflationary Crash and Depression*. In 1999, Prechter received the CSTA's first annual A.J. Frost Memorial Award.



CONFERENCE SPEAKERS

Barry Anderson has been involved in federal budgeting and program evaluation for more than 30 years. He began his career with the General Accounting Office, evaluating housing and transportation programs. In 1980, he moved to the

Office of Management and Budget (OMB), where he was a budget examiner for various programs within the Department of Housing and Urban Development (HUD); the Department of Commerce; the Small Business Administration; and the three agencies involved in the secondary mortgage market — Ginnie Mae,

Freddie Mac, and Fannie Mae. In 1985, he was appointed head of the unit that prepared aggregate fiscal analyses of federal actions, and three years later, he was named the head of the Budget Review Division, the senior career civil servant in OMB. In that position, he was responsible for directing the analysis and the production of the President's budget, working directly with Presidents Reagan, Bush and Clinton and all of the OMB Directors who served them.

In 1999, after a year as a Vice President of the Jefferson Consulting Group, providing economic consulting, Barry joined the Congressional Budget Office (CBO) as Deputy Director. In addition to directing the operations of the agency, he regularly testifies on budget trends and conceptual budget issues. Outside CBO, Barry regularly represents the United States in meetings of senior budget officials held by the Organization of Economic Cooperation and Development (OECD). He lectures on federal budgeting at George Washington University and has assisted in teaching courses on that topic at the Federal Executive Institute and other universities. From 1999 to 2002, he was a member of the Federal Accounting Standards Advisory Board, which sets accounting standards for federal agencies. In June 2003, Barry joined the International Monetary Fund as an advisor in fiscal affairs and public expenditure management issues. Barry graduated from the University of Illinois in 1969 with a B.S. and earned an M.B.A. from the University of Washington in Seattle in 1970.

Larry Berman, CMT, CFA, CTA is Chief Technical Strategist for CIBC World Markets. Prior to joining CIBC in 1997, Larry was a senior technical analyst for Thomson IFR in Boston and senior technical analyst and trader for Marleau, Lemire Futures in Toronto. Larry is a Chartered Market Technician, a Chartered Financial Analyst, and is registered as a Commodity Trading Advisor. He completed a technical internship in New York with the MTA in 1994, where he studied the techniques of many top Wall Street technicians. Larry received a BA in Economics from York University in 1989.

Thierry Bechu is currently a hedge fund manager for Société Générale Asset Management in Paris. He has been a proprietary trader for Commerzbank (Frankfurt) and for Dresdner Kleinwort (Paris). Thierry began his career as a technical analyst. He has a Master's in Economics and Finance (Orleans University). Thierry has written a book on technical analysis, "l'analyse technique, pratiques et méthodes," which is considered the French reference in technical analysis. He has been president of



the French Society (AFATE) since 2002. Thierry has 15 years experience in technical analysis and the markets and is a regular speaker at conferences and seminars.

Ron Brown has been a private investor for over 20 years. After graduating from the University of Nevada, Reno with a BA in Journalism and Political Science, he pursued a 20-year career as an advertising photographer.



In 1995 he started an Internet web site development division for a marketing company where he oversaw the development of web sites for various clients including Omaha Steaks and Time-Warner Book and Music Clubs. He retired in 1999 to pursue his dream of becoming a full-time investor. He also writes a weekly market report to demonstrate how he uses HGS Investor to analyze, and to stay in tune with the market and group and sector rotation. His weekly analysis has helped keep many HGS Investor users on the correct side of the market during these turbulent times.

Peter Eliades has been the publisher of "Stockmarket Cycles" for the past 28 years. Upon graduation from Harvard University and Boston University Law School and passing the Massachusetts Bar, Peter moved to New York where he entertained as a singer and pianist in Manhattan cabarets and off-Broadway musical comedy. In 1967, he moved to Los Angeles and continued his musical career. In 1968, with a lot of time and curiosity and a little money, Peter initiated his stock market studies. In 1972, he began his financial career as a stockbroker. In recent years, he has directed his attention to the development of trading systems, but has remained deeply involved with studying and developing technical indicators for analyzing the stock market. In 2001 he was a co-winner the MTA's Charles H. Dow Award.



Timothy Hayes, CMT is the Global Equity Strategist for Ned Davis Research. Tim oversees the firm's global and U.S. equity allocation services, authoring the firm's weekly *Stock Market Focus* and *International Focus* publications. He also is editor of the firm's bi-monthly *Investment Strategy*. Tim is an MTA member and CMT. He has written a book, *The Research-Driven Investor*, published in November 2000. He is a regular guest on CNBC and is often cited in *The Wall Street Journal* and other publications. In 1996, Tim won the Charles H. Dow Award for groundbreaking research in technical analysis.



Steven Hochberg is Chief Market Analyst for Elliott Wave International. He is also co-editor of *The Elliott Wave Financial Forecast* and *Short Term Update*. He began his professional career with Merrill Lynch & Co. and joined Elliott Wave International in 1994. Steve is an alumnus of the University of Vermont and received his graduate degree from Northeastern University. He has been widely quoted on Reuters, Bloomberg, TheStreet.com, CBS MarketWatch, The Nightly Business Report and in *The Washington Post* and *Forbes* magazine.



Ulf Lindahl is Chief Investment Officer of A.G. Bisset & Co., Inc. which he joined in 1981. Ulf developed the firm's currency model in 1983 and directs the firm's currency overlay and currency alpha programs with over \$1.1 billion under management. Ulf has been responsible for the firm's global investment research since 1984, when the firm began to publish its "Review of Emerging Trends," a report that brings together a broad array of financial markets for a comprehensive global investment outlook. He holds a BA in Economics from the Stockholm School of Economics and is an avid student of financial & economic history.



Claude Mattern joined BNP in 1989. Previously, he worked as an economist at the Banque Fédérative du Crédit Mutuel in Strasbourg. Between 1989 and 1995, Claude worked in the Economic Research Department of BNP Paribas, where he was responsible for tech-



nical analysis, providing daily forecasts on FX, Future Interest Rates and CAC 40. When Claude joined the dealing room in 1995, he also ran proprietary positions. Since the merger with PARIBAS, he has been in charge of the daily technical analysis on FX. Claude holds a DESS (Master's degree) in International Finance and Economics from the University of Louis Pasteur-Strasbourg and the Diploma in International Technical Analysis (DITA) of IFTA. He is currently the Accreditation Chairperson of IFTA.

Saleh Nasser, CMT is the Chief Technical Analyst for Commercial International Brokerage Company (CIBC) in Cairo. CIBC is the largest brokerage firm in Egypt. Saleh began working in the stock market using technical analysis in 1997 at United Brokerage Corporation, a small brokerage company based in Cairo. He then worked as Chief Technical Analyst for Fleming CIIIC, also in Cairo. Saleh is the head of the education committee in the Egyptian Society of Technical Analysts (ESTA), as well as the Treasurer and Member of the Board of Directors of ESTA. He has conducted many courses and seminars, teaching brokers, investors, and undergraduate students about technical analysis. Saleh received a BA in Economics from Cairo University in 1995.



Alan Newman spent 20 years in a family owned and operated real estate business (while pursuing stints as an actor and game designer) before becoming a broker with Herzfeld & Stern in 1981. Although he was always interested in technical analysis, the 1987 crash catalyzed an imperative turn to full-time technical analysis and stock market commentary. In 1990, Alan became a member of the MTA. Alan has been the editor of *Crosscurrents* since the first issue was published and has been published in *Barron's*. He is best known for his unique market perspectives and controversial commentary. Alan is now associated with Longboat Global Advisors.



Ian Notley is President of Yelton Fiscal Inc. which has offices in the United States, Canada, Switzerland, Great Britain and Hong Kong. He has been conducting studies into price fluctuating phenomena and collecting data for over 30 years. His specialty is long-term studies of secular trends. He has investigated most investment techniques that are present in the public domain. The Notley Information Service covers more than 80 global markets including equities, bonds, rates, commodities, currencies, business and credit cycle, etc. The service is designed for the institutional fund manager seeking the use of a global database with a longer term outlook.



Martin Pring entered the financial markets in 1969 and has grown to become a leader in the global investment community. In 1981, he founded the International Institute for Economic Research, and began providing research for financial institutions and individual investors around the world. Since 1984, he has published a monthly market review offering a long-term synopsis of the world's major financial markets. He is the author of several outstanding books including, *Introduction to Technical Analysis*, *Martin Pring on Market Momentum*, and *Technical Analysis Explained*, now in its fourth edition. Since this unique book first appeared in 1979, *Technical Analysis Explained* has established itself as the number one guide of its kind. Martin's articles have been featured in *Barron's*, and he has been quoted in *The Wall Street Journal*, *International Herald Tribune*, *The New York Post* and *Los Angeles Times* newspapers and *The National Review*.



Antonella Sabatini is an MIT graduate and Laurea in electrical engineering and CEO and CFO of Finbest. She is a SIAT member, technical analyst, portfolio manager and project manager for corporate investors in Italy, Switzerland and the USA. Antonella uses technical analysis and quantitative methods with strong emphasis on risk management. She also uses derivatives, systematic-day-trading, research on and application of chaos theory and other time-series digital signal processing techniques to financial markets. Antonella is a developer and owner of



Riskina (asset allocation quantitative methodology for portfolio value-at-risk reduction).

Michael Smyrk started charting the commodity markets in 1965, and has been expanding his technical analysis horizons ever since. A firm believer in the power of 'the crowd,' he enjoys the constant challenge of taking money from the markets.



Currently Michael coaches and writes about technical analysis, and is the Global Administrator of IFTA – a post he will leave at the end of this year. In addition to speaking at the MTA's 25th Anniversary seminar in Atlanta, Michael has been a frequent speaker on technical analysis in Britain as well as Sweden and Italy.

Ian Woodward is the President of Woodward Investments, a firm engaged in the education of financial investors through seminars, newsletters and CDs associated with the HighGrowthStock (HGS) Investor software product. For the past 10 years, he has crossed the nation, enlightening new and seasoned investors about high growth stocks with his own brand of logic, wit and practical experience. His seminars, more recently in conjunction with Ron Brown of Brown Investments, have helped thousands of investors learn the principles of HGS Investing and the ingredients to, as he puts it, "Buy rockets and sell rocks!" Ian graduated from Faraday House in London, magna cum laude, in Electrical Engineering and came to the U.S. in 1960.



BODY OF KNOWLEDGE PANEL

Moderator: Hank Pruden is a professor in the School of Business at Golden Gate University in San Francisco, California where he has been teaching for 20 years. He is the Executive Director of the Institute of Technical Market Analysis (ITMA). In his courses Hank emphasizes the psychology of trading and as well as the use of technical analysis methods. He has published extensively in both areas. He is President of the Technical Securities Analysts Association of San Francisco (TSAASF). Hank also sits on the Board of Directors of IFTA, where he is Vice-Chairperson, the Americas.



John Brooks is Senior Vice President and Senior Analyst for Lowry's Reports, Inc. Working as a technical analyst for the last 39 years, his accomplishments include: co-founder of the MTA as well as a past president; co-founder of IFTA and its chairman from 1996-98. He has served as chairman of the MTA Educational Foundation and has been instrumental in establishing accredited classes at the university level. In 1998 John was honored as the recipient of the MTA's annual award. John is currently Chairman of the IFTA Body of Knowledge committee.



Bruno Estier serves on the Board of Directors of IFTA as Secretary and Immediate Past Chairman. As a member of the Accreditation Committee since inception of the Diploma in International Technical Analysis (DITA), he is very active in promoting DITA in Europe and in Switzerland in particular in his function of President of the Swiss Association of Market Technicians (SAMT). After studying economics in Tubingen and at HEC St Gallen, he obtained an MBA from the University of Chicago.



He worked for JP Morgan in New York, Zurich and Paris, where he specialized in the field of Market Research and Technical Analysis. While in France he founded the Association Francaise des Analystes Techniques (AFATE). In 1994, he joined MM Lombard, Odier & Cie, Private Bankers, in Geneva. Until 2003, he was head of technical analysis, advised equity portfolio managers and the Portfolio Investment Committee.

Claude Mattern represents the Association Francaise des Analystes Techniques (AFATE) from France. He is an IFTA Board Member and Chairman, Accreditation Committee. See full biography on the previous panel.

Michael Smyrk represents Society of Technical Analysts, Ltd. (STA) from England. See full biography on this panel.

REGISTRATION FORM



INTERNATIONAL FEDERATION OF TECHNICAL ANALYSTS, INC. 16th Annual Conference • November 6-9, 2003

Please complete one form per delegate or register online at www.mta.org/ifta2003

A confirmation letter and receipt will be issued when your registration has been processed – this form must be presented at the Conference Registration

First Name _____ Family Name _____

Company _____

Street Address _____

City _____ State/Province _____

Post Code/Zip Code _____ Country _____

Office Phone _____ Office E-mail _____

Office Fax _____ Home E-mail _____

Representing which IFTA Society _____

Name of Spouse/Guest(s) - if attending _____

DIETARY REQUIREMENTS

A minimum of five (5) days notice prior to the start of the conference is required to ensure availability of special dietary meals. Should the ordering of special dietary meals have an additional charge, we reserve the right to pass on this charge to the delegate.

Kosher ___ Vegetarian ___ Food Allergies _____ Other _____

A

HOTEL ACCOMMODATIONS

Each delegate MUST make his/her own hotel reservations.

The Conference site will be the Capital Hilton; reservations will be on a first-come, first-served basis. There are 175 rooms reserved and when making your reservations, please indicate that you are attending the IFTA Conference. **After logging on to the Capital Hilton website, use the "book a room" in the blue bar on the left (DO NOT USE the reservations button at the top of the page), fill out the information and remember to use the Conference Registration Code: IFT**

The Capital Hilton (conference site)

Website: www.capital.hilton.com

Room Rate: \$195 single/double (+ 14.5% tax)

Toll Free Reservations: U.S.: 888 205 0676

U.K.: 0871 871 6111

Other: +353 21 451 8992

Book online: www.capital.hilton.com

Group Convention Code: IFT

In addition, there are 20 rooms reserved at the Henley Park Hotel. Again, please indicate that you are attending the IFTA conference - the code is listed below. The Henley Park accepts reservations via e-mail.

The Henley Park Hotel

Website: www.henleypark.com

Room Rate: \$135 single (+ 14.5% tax)

\$155 double (+ 14.5% tax)

For Reservations - phone: Toll Free: 800 332 7879

Local phone: 202 414 0503

Book via email: reservations@henleypark.com

Group code: HIFTA1

Questions?? E-mail: iftaconference@mta.org

Host Society



Market Technicians Association, Inc.

Please make your hotel reservations (see other side) **AND** please address all the items in all four (4) categories below.

1. CONFERENCE REGISTRATION FEES

IFTA Colleagues / MTA Member & Affiliate	Registration Fee	US\$ 950 (register by September 1: US\$ 895)	\$
Non-IFTA / MTA	Registration Fee	US\$ 1100 (register by September 1: US\$ 1049)	\$
Spouse/Guest	Registration Fee	US\$ 275	\$
Day Delegates	Registration Fee/day	US\$ 350	\$
Day of Attendance (Day Delegates only)	<input type="radio"/> Thursday	<input type="radio"/> Friday	<input type="radio"/> Saturday
Attending Friday CMT/DITA Q & A	<input type="radio"/> Level 1	<input type="radio"/> Level 2	<input type="radio"/> CMT Level 3 <input type="radio"/> No
Attending Saturday CMT Level 3 Paper	<input type="radio"/> CMT Level 3 research paper only	<input type="radio"/> No	
Registration Fee Subtotal			\$

+

2. SOCIAL FUNCTIONS

Thursday, 6 November - Dinner (included in delegate/spouse-guest fee)

Additional guests attending Yes No # of Reservations: _____ @ US\$ 90 per person \$

Friday, 7 November - The Capitol Steps and dinner at Jordan's restaurant

Capital Steps Tickets Required? Yes No # of Tickets: _____ @ US\$ 36 per ticket \$

Reservations at Jordan's Restaurant? Yes No # of Reservations: _____

Saturday, 8 November - Farewell Gala Dinner (included in delegate/spouse-guest fee)

Additional guests attending Yes No # of Reservations: _____ @ US\$ 120 per person \$

Social Function Fee Subtotal \$

+

3. SPOUSE/GUEST TOUR PROGRAM

Tours have been organized for Spouse/Guests to take place during the Conference.

Thursday, 6 November Custom DC tour; lunch and tour of Hillwood Museum & Gardens \$85 per person \$

Saturday, 8 November Tour of Mt. Vernon Home & Gardens and Old Town Alexandria, VA \$60 per person \$

Spouse/Guest Tour Subtotal \$

=

4. Total Payment Due (Conference Registration + Social Functions + Spouse/Guest Tours) \$ _____

B

PAYMENT METHOD

Payment of the registration fees MUST be made in full prior to the conference.

I enclose a check (drawn on a U.S. bank in U.S. funds) made payable to: Market Technicians Association, Inc.

Please debit my (circle one): VISA MasterCard American Express \$US Amount

Card Number: _____ Exp. Date _____

Name and address of credit card holder (if different from that of the delegate registering): _____

Cardholder Signature _____ Date _____

Please forward your completed registration form to

Market Technicians Association, Inc., 74 Main Street, 3rd Floor, Woodbridge, NJ 07095 or by fax 732 596-9392