

IFTA 2008

21st ANNUAL IFTA CONFERENCE
6-8 November 2008
Le Meridien Etoile - Paris, France



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www.ifta2008.com

Research and Analysis on Financial Markets: “Market Action” in economics, quantitative and technical analysis

In addition to the evolution of Technical Analysis, recent structural developments on financial markets, such as the increase of electronic exchanges and algorithm trading or the multiplication of traders on a widespread financial asset, are modifying what is called the “market action”.

At the same time, empirical or theoretical researches over the past few years, such as market efficiency or random walk, are more and more challenging paradigms. New approaches are developed to better fit the markets.

The IFTA Conference 2008 will focus on “Market Action”, i.e. the dynamic of order flows, measured by the price movements and the volumes of transactions of financial assets.

The aim of the conference is to open a dialogue between those different approaches such as economics, and quantitative and technical analyses. Sometimes, an admitted result in one field, by intuition or experience, often remains an open problem in another field. The different sessions have been chosen from such a scope.

Speakers from the academic side have been invited to present their latest works on markets: Carol Osler from Brandeis University, Jasmina Hasanhodzic from MIT and Christopher Neely from Federal Reserve of St Louis.

After theoretical sessions discussed by a panel, practitioners will present how they apply their market knowledge to trading. A special session will be dedicated to a “Market Review for 2009”, where Economists will debate with Technicians.

The IFTA 2008 Conference in Paris will be a great opportunity to open Technical Analysis to other research fields, for a mutual recognition. We really look forward to welcoming you to Paris for this intense and enjoyable event.

Julien Nebenzahl
IFTA Conference Chairman

Claude Mattern,
Program Director

Detailed programme

Thursday 6th November

- 09:00 Welcome message from the President
09:30 Jonathan Arter (Yelton Fiscal): **Walkabout** (in memoriam of Ian Notley) IFTA roundtables, debate on various financial subjects
12:30 Lunch at the hotel

14:00 Christopher Neely (Fed de St Louis): **relationship between order flow and macroeconomic announcements on the forex**
14:45 Debate and coffee break at 15:30
16:00 Jean-François Gilles (Louvre Gestion): **100% fundamentals-driven asset management**
18:00 **Market review for 2009** with Véronique Riches-Flores (Société Générale), Nicole Elliott (Mizuho), Kevin Edgeley (Goldman Sachs) and Julien Nebenzahl (DayByDay)
20:00 **Departure and dinner cruise on the Seine at 21:00**

Friday 7th November

- 09:00 Prof. Carol Osler (Brandeis University): **quantitative analysis of stop-loss orders positions and analysis of violent movements**
09:45 Debate and coffee break at 10:30
11:00 Yasmina Hasanhodzic (MIT): **demystifying and automating technical analysis and hedge-fund strategies**
11:45 Debate and Lunch at the hotel at 12:30

13:45 Yannick Daniel (Société Générale): **combining behavioural finance with fundamental inputs in a fund**
14:30 Maxime Viémont (BNP, CFTe): **hybrid trend-following strategies** and coffee break at 15:15
15:45 Akira Homma (Aizawa Securities, CFTe): **the Ichimoku cloud chart, a commonly used technique in Japan**
16:30 Eric Bertrand: **psychic entertainment and technical analysis**
17:30 End of the day

Saturday 8th November

- 09:00 Tony Plummer (CFTe): **the logic of non-rational behaviour in financial markets**
09:45 Debate and coffee break at 10:30
11:00 Claude Mattern (BNP, MFTA): **strengths and limits of Technical Analysis: market action, interpretation and price anticipation**
11:45 Debate and Lunch at the hotel at 12:30

14:00 **Japan hour:** Hiroshi Okamoto (Current state of system fund of Nomura Asset Management and view in the future) ; Fumio Ozawa (Outline, Styles and Ways to use TA of Institutional Investors in Japan Stock Market) ; Katsuhiko Nakamura (Combination analysis and Individual stock analysis) ; Koichi Suzuki (Sensitivity difference in market's upward and downward movement) ; Shigetoshi Haneda (Fund Management and TA in Japan) and coffee break at 16:00
16:30 Eugen Sorenson (Bloomberg): **volume as third dimension in price analysis**
19:00 **Louvre museum private visit and closing dinner**

REGISTRATION FORM

Please return this form as soon as possible and **before 31st AUGUST 2008** to benefit from the early registration fee, to:

IFTA 2008 c/o MCI 24, rue Chauchat – 75009 Paris – France - Fax: 33 (0)1 53 85 82 83

For an easier and faster registration and reservation, you may also register online on:

www.iftaparis2008.com

A/ PARTICIPANT: (please type or write in BLOCK LETTERS)

Pr Dr Mr Mrs Ms

LAST NAME/FAMILY NAME:

FIRST NAME:

INSTITUTION/COMPANY:

STREET/PO. BOX:

POSTAL CODE: CITY:

COUNTRY: PHONE:

FAX: EMAIL:

I do NOT wish my name and address to appear in the Conference official list of Participants nor used for commercial purposes

B/ QUALIFICATION: (please tick your corresponding technical analysis qualification)

CFTe MFTA STA CMT Not applicable

C/ IFTA MEMBER ASSOCIATION: (IFTA members, please tick the association you belong to)

AAAT <input type="checkbox"/> Argentina	EATAS <input type="checkbox"/> East Africa	AATI <input type="checkbox"/> Indonesia	KWTAA <input type="checkbox"/> Kuwait	AATROM <input type="checkbox"/> Romania	TASSA <input type="checkbox"/> South Africa	TSAASF <input type="checkbox"/> United States
ATAA <input type="checkbox"/> Australia	ESTA <input type="checkbox"/> Egypt	SIAT <input type="checkbox"/> Italy	DCTA <input type="checkbox"/> Netherlands	RSTA <input type="checkbox"/> Russia	AEAT <input type="checkbox"/> Spain	AAPTA <input type="checkbox"/> United States
CSTA <input type="checkbox"/> Canada	AFATE <input type="checkbox"/> France	NTAA <input type="checkbox"/> Japan	STANZ <input type="checkbox"/> New Zealand	STAF <input type="checkbox"/> Scandinavia	SAMT <input type="checkbox"/> Switzerland	
CNATA <input type="checkbox"/> Czech Republic	VTAD <input type="checkbox"/> Germany	JTAS <input type="checkbox"/> Jordan	ATAP <input type="checkbox"/> Pakistan	TASS <input type="checkbox"/> Singapore	STA <input type="checkbox"/> United Kingdom	

D/ REGISTRATION FEES (all rates include 19,6% VAT):

	Now	Onsite
IFTA member (conference only)	<input type="checkbox"/> 1 100 €	<input type="checkbox"/> 1 430 €
Non-member (conference only)	<input type="checkbox"/> 1 430 €	<input type="checkbox"/> 1 680€
IFTA member (conference, dinner cruise, gala dinner at the Louvre)	<input type="checkbox"/> 1 560 €	<input type="checkbox"/> 1 800 €
Non-member (conference, dinner cruise, gala dinner at the Louvre)	<input type="checkbox"/> 1 800 €	<input type="checkbox"/> 2 000 €
Accompanying person (dinner cruise, gala dinner at the Louvre & tours)	<input type="checkbox"/> 600 €	<input type="checkbox"/> 600 €

TOTAL D =€

Cancellation policy

- **Cancellations up to 15th September 2008** : reimbursement of 50% of the fees paid
- **After 15th September 2008:** no refund

E/ ACCOMPANYING PERSONS' TOURS PROGRAMME (for more details, please refer to the website)

All tours are included in the Accompanying person's registration fee. But to facilitate their organisation, please tick the tours chosen. In case no choice is indicated, participation to tours will be upon availability.

Date	I wish to participate
Thursday 6 th November morning - WALKING TOUR AT MONTMARTRE	<input type="checkbox"/>
Thursday 6 th November evening - VISIT OF THE BEAUBOURG DISTRICT AND CENTRE	<input type="checkbox"/>
Friday 7 th November morning - VISIT OF THE QUAI BRANLY MUSEUM	<input type="checkbox"/>
Friday 7 th November evening - SHOPPING AND FASHION SHOW AT THE GALERIES LAFAYETTE	<input type="checkbox"/>
Saturday 8 th November morning - BACCARAT MUSEUM	<input type="checkbox"/>
Saturday 8 th November afternoon - WALKING TOUR OF THE ILE DE LA CITE	<input type="checkbox"/>

F/ HOTEL ACCOMMODATION (please refer to the hotel list on the website):

Further to the hotels booking conditions, your whole stay must be settled upon reservation of your accommodation and will automatically be deducted from the total amount of your hotel bill at check-out. A fixed rate of 20€ will be charged per reservation."

Hotel choice (please indicate below)	Room type	Whole stay due
1st choice	<input type="checkbox"/> single <input type="checkbox"/> double <input type="checkbox"/> twin €
2nd choice	<input type="checkbox"/> single <input type="checkbox"/> double <input type="checkbox"/> twin €
Reservation fees		20 €

TOTAL F =€

Arrival date: _____ /11/ 2008

Departure date: _____ /11/2008

Hotel reservation will be processed according to availability only.
Reservation requests received without the required settlement and reservation fees will NOT be processed.

Cancellation policy

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- After 15th September 2008: no refund

G/ TRAIN COUPON (SNCF)

I wish to receive Train discount coupon(s)

TOTAL AMOUNT TO BE PAID (D+ F) =€

H/ PAYMENT

- by **cheque** payable in Euro (€) in France to the order of **MCI FRANCE** (please join a copy of your registration form)
- by **bank transfer** in Euro (€) to the order of MCI to:
CREDIT LYONNAIS PARIS LA FAYETTE
59, rue Lafayette 75009 PARIS, France
Bank code: 30002- Sort code: 05666 - Account N° 0000060133P - Key: 15
IBAN: FR91 3000 2056 6600 0006 0133 P15 – BIC: CRLYFRPP
Copy of the bank transfer must be sent along with the registration form. On the bank transfer order, **PLEASE DO NOT forget to mention IFTA 2008** in the bank details and give the name of the person you are paying for. The organisers will not absorb bank charges.
- by **credit card** : VISA / MASTER / EUROCARD / AMERICAN EXPRESS (no other cards accepted):
I authorize the Congress Office to debit my card for the amount indicated here above:

Number: | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _

Card Verification Code (3 digits on back of Visa/Mastercard, 4 digits on front of AMEX): | _ | _ | _ | _ |

Expiry date: _____ / _____

CARDHOLDER NAME : _____

Signature: _____

I hereby accept all registration and hotel reservation conditions of the Conference and agree for the payment corresponding to my requests
(Compulsory : Please sign also if you pay by check or bank transfer. Forms without signature will not be processed)