



# Update

A NEWSLETTER FOR THE COLLEAGUES OF THE INTERNATIONAL FEDERATION OF TECHNICAL ANALYSTS

## PRESIDENT'S REPORT TO COLLEAGUES

ELAINE KNUTH

**T**he last report to IFTA Colleagues was in April 2007, where a series of initiatives were outlined to our members. IFTA has had an extremely busy and productive year. The IFTA-sponsored Accreditation program continues to grow and be adopted by the global community of Technical Analysts.

The past registration period saw the introduction of an on-line registration process. Introducing new procedures to a broad and diverse community is, of course, never without a few bumps on the new path. IFTA was not spared bumps on the road. The Alpha version of the on-line registration and exam management system proved to be overall successful. The Feedback from our largest members is that it was easy to use, time was saved, and information to the society was accessible.

For this we must thank must thank many of its members for working closely with IFTA to make it a success. During use of the initial version, IFTA received valuable feedback from Member Society Administrators and Candidates. The registration system is a tool designed to benefit all IFTA members with their sponsored Accreditation program. All ideas and comments are most welcome.



By now, all members should have received their copies of the new launch of the *IFTA Journal*, published under the editorial direction of Regina Meani. In the next weeks, a new call for papers and Authors Guidelines will be published on the IFTA website. I understand from Regina the Journal will continue to feature MFTA

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IFTA Update

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Research papers. In addition, future editions of the *IFTA Journal* will also contain a book review section on both new releases in TA and some of the classic literature.



The 2008 Journal was officially released at the start of the 20th IFTA Conference held in Sharm el Sheikh, Egypt. Here, the Egyptian Society of Technical Analysts hosted almost 200 delegates and speakers from all parts of the globe at the first conference held in the Middle East. This very successful conference, with engaging and stimulating speakers, gave delegates a special opportunity for global networking, learning and new impulses and ideas on TA. The success of a conference is not only measured by how many delegates attend, or the lineup of speakers. The lasting impact of a professional conference is a mark of success. And on this the 20th Annual Conference achieved high marks. There was enormous interest in the Conference—the local CNBC affiliate covered it in detail, with reporting and interviews with speakers and delegates.

Conference speaker Tom Dorsey also reports on his impression of the 20<sup>th</sup> IFTA Conference in a highly popular podcast of November 14<sup>th</sup> (<http://www3.dorseywright.com/podcast.php>). Our host, ESTA, reports a greater awareness of the professionalism of TA and interest in the society.

Another impact of the Conference is impulses given to other societies in the region and beyond. In a recent report, Sheree Alsayed writes that after the conference the Jordanian Society of Technical Analysis (JTAS) received many inquiries on membership and education from individuals and institutions; and that as a result of the conference and contacts made, professional seminars will be organized in 2008. Sheree closes her report with the enthusiastic spirit:

*I've got my hands full , but I am happy and I feel we have just got started it is just the beginning , when we come to the conference next year and have our yearly review of what we've done I hope mine will have the most achievements.*



The 21<sup>st</sup> IFTA Conference will return to Paris, France and be hosted by the Association Française des Analystes Techniques (AFATE) under the Chairmanship of Julien Nebenzahl. Details of the conference will appear on the IFTA web site and elsewhere soon.

The day preceding the Annual Conference the IFTA Board of Directors holds its annual meeting. One of the key themes arising from the meeting was that because IFTA is a growing organization, many of the procedures that have developed over the years need to be formalized and standardized to meet the needs of our

membership. As a result of this, members will see, for example, initiatives to revise the IFTA Code of Ethics, an introduction of a standardized form for collecting operational data from members, and the open soliciting of conference bids two years ahead.

In addition, two important motions that were passed are to 1) pay \$50.00 per candidate to all societies sending candidates to an IFTA examination, but not wishing to take on local administration and proctoring in exchange for \$150.00 per candidate; and 2) have the Accreditation Committee define criteria for IFTA member societies to take on local exam management. Detailed information on these motions will be sent to all member Liaisons in the next weeks.

Another development members will see in 2008 is that we will greatly miss our Administrator and Business Manager Ilse Mozga. I first met Ilse in 2003 at the IFTA conference held in Washington, D.C. I was struck by her interest in our organization and commitment to the unknown tasks ahead. She quickly learned the IFTA ropes (no easy task!) and immediately introduced professional procedures with a high level of responsiveness to all members and colleagues. Her work and professional dedication to IFTA was a major contribution to the growth and success we now face.

As a result of the new and growing challenges facing IFTA, the Board overwhelmingly voted to move to full time professional association management starting in January 2008 with Management Solutions Plus, Inc. MSP, located in Rockville, Maryland, is a full service professional Association Management Company specializing the in ongoing management of non-profit and charity organizations. In the next weeks, our members and colleagues will be introduced to Karen Hutchison who will serve as the Executive Director of IFTA.

We have busy months ahead of us, and I look forward to seeing many of our colleagues next fall in Paris.

Wishing all a healthy and prosperous 2008,

Elaine Knuth



## 2007 CONFERENCE: SHARM EL SHEIKH, EGYPT



ABOVE AND BELOW:

The Domina Coral Bay Resort, site of the 2007 IFTA Conference in Sharm el Sheikh, Egypt



## TREASURER'S REPORT

### "further to the accounts as at Nov. 30, 2007"



**L** Peter Pontiks, Treasurer of IFTA, on behalf of the Finance Committee, am pleased to present a summary of the federation's financial affairs as at 30<sup>th</sup> November 2007 to our Societies and Colleagues.

The fiscal condition of the Federation remains healthy, with liquid assets at 30<sup>th</sup> November 2007 of USD \$361,093.04. This represents an increase of 25.1 % or an increase of \$72,484.98 above the corresponding amount at the end of the fiscal year 2006. The committee reports that the year to date (cash basis) operating profit as being \$95,547.64, as against the provisional budget for a profit of \$2250.00.

There are likely to be at least two substantial expenses expected (though not yet sighted) into the end of the year to be estimated in the region of US\$ 30,000.00 due to the STA for CFTE examination services throughout 2007, and another \$10,000 approximately in board meeting expenses. This will substantially reduce the likely accrual profit for the 2007 year to a figure nearer the budgeted profit figure. Thus, on current indications, the budget expectations for the whole of 2007 are at least likely to be met.

The up to date cash balances overall at 30<sup>th</sup> of November 2007 continue to indicate a healthy financial position for the Federation where there is no material item at this point to indicate otherwise with the information as at this day of sign-off.

Submitted on behalf of the finance committee: Simon Warren (Chairman) - UK, Bruno Estier – Switzerland, Bill Sharp – Canada, Peter Pontikis (Treasurer) – New Zealand.

Peter Pontikis,  
1<sup>st</sup> December 2007.



## Spring 2008 CFTe Examinations

Examination DATE: April 23, 2008  
Registration and fees deadline: March 30, 2008

Syllabi, reading lists, and registration forms will be available at [www.ifta.org/certifications/application.html](http://www.ifta.org/certifications/application.html), or can be requested by emailing [admin@ifta.org](mailto:admin@ifta.org). For detailed information about the program, prerequisites, etc. please visit us online at [www.ifta.org/certifications](http://www.ifta.org/certifications).

Registration will start in January 2008. Please register online or fax in the registration forms on the following pages after January 1.

## 2008 MFTA Program

Holders of CFTe or equivalent: Registration forms, fees and research proposals are due on MAY 3, 2008.

"Alternate Path" applicants (those who do not have CFTe or equivalent, but have extensive professional experience and/or other certification: Deadline for (free) Alternate Path application is due on Feb. 28, 2008. Those approved must submit registration form, fees, and research proposals by May 3, 2008.

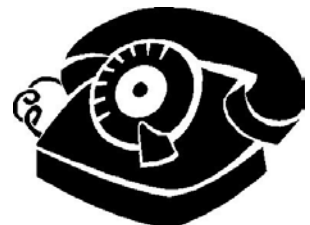
## NEW ADMINISTRATIVE OFFICES:

From January 1, 2008 you can reach IFTA at:

International Federation of Technical Analysts  
15245 Shady Grove Road, Suite 130  
Rockville, MD 20850, U.S.A.

Telephone:  
[Not yet known. Please check our website]

Fax: + 1 301-990-9771  
Email: [admin@ifta.org](mailto:admin@ifta.org)





INTERNATIONAL FEDERATION OF  
TECHNICAL ANALYSTS INC.  
 A Not-For-Profit Professional Organization  
 Incorporated in 1986

**Certified Financial Technician (CFTe)  
 Foundations Level REGISTRATION (Level 1)  
 Examination Date: April 23, 2008**

**Application Deadline: March 20, 2008**

**Available in: Arabic, English, German, French, Italian, Spanish**

Registration opens January 2, 2008. Please register online at  
 www.ifta.org or follow instructions below for registering by mail or fax

Please complete all sections of this form and mail (along with cheque or money order in US \$) to  
**International Federation of Technical Analysts, Inc., 15245 Shady Grove Road, Suite 130  
 Rockville, MD 20850 U.S.A.**

Or, if paying by credit card, you may fax the form to +1 301-990-9771

*An acknowledgment of receipt of your application and fee will be sent to you, along with a syllabus and reading list of material for study.*

Last Name: \_\_\_\_\_ First Name: \_\_\_\_\_

Occupation: \_\_\_\_\_

IFTA Member Society: \_\_\_\_\_

Home Address: \_\_\_\_\_  
 \_\_\_\_\_

Home Telephone: \_\_\_\_\_ Home Fax: \_\_\_\_\_

Business Name & Address: \_\_\_\_\_  
 \_\_\_\_\_

Business Telephone: \_\_\_\_\_ Business Fax: \_\_\_\_\_

Address to be used for correspondence: Home  Business

Email: \_\_\_\_\_ Alternate Email: \_\_\_\_\_

Preferred exam location(s): \_\_\_\_\_ Preferred language(s): \_\_\_\_\_

Cost of registration: US \$500. Payment by VISA, MasterCard or cheque/money order (must be in U.S. dollars drawn on a U.S. bank) payable to "International Federation of Technical Analysts, Inc."

Cheque or money order enclosed  VISA  MasterCard

Card number: \_\_\_\_\_ Exp. Date: \_\_\_\_ / \_\_\_\_ CVV: \_\_\_\_\_

Name as it appears on card: \_\_\_\_\_

Credit card billing address: Same as Home Address above  Same as Business Address above

Other: \_\_\_\_\_

Cardholder Signature \_\_\_\_\_ Date: \_\_\_\_\_



**Certified Financial Technician (CFTe)  
Certificate Level REGISTRATION (Level 2)  
Examination Date: April 23, 2008**

**Application Deadline: March 20, 2008**

**INTERNATIONAL FEDERATION OF  
TECHNICAL ANALYSTS INC.**

*A Not-For-Profit Professional Organization  
Incorporated in 1986*

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Name as you would like it to appear on certificate: \_\_\_\_\_

Occupation: \_\_\_\_\_

IFTA Member Society: \_\_\_\_\_

Home Address: \_\_\_\_\_  
\_\_\_\_\_

Home Telephone: \_\_\_\_\_ Home Fax: \_\_\_\_\_

Business Name & Address: \_\_\_\_\_  
\_\_\_\_\_

Business Telephone: \_\_\_\_\_ Business Fax: \_\_\_\_\_

Address to be used for correspondence: Home  Business

Email: \_\_\_\_\_ Alternate Email: \_\_\_\_\_

Preferred exam location(s): \_\_\_\_\_ Preferred language(s): \_\_\_\_\_

Cost of registration: US \$800. Payment by VISA, MasterCard or cheque/money order (must be in U.S. dollars drawn on a U.S. bank) payable to "International Federation of Technical Analysts, Inc."

Cheque or money order enclosed  VISA  MasterCard

Card number: \_\_\_\_\_ Exp. Date: \_\_\_\_ / \_\_\_\_ CVV: \_\_\_\_\_

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Other: \_\_\_\_\_

Cardholder Signature \_\_\_\_\_ Date: \_\_\_\_\_



# IFTA Board of Directors (for 2008)

## EXECUTIVE COMMITTEE

### President

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Email: [elknuth@gmail.com](mailto:elknuth@gmail.com)

### Vice-President - the Americas

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Tel. + 1 415 442 6583  
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Bruno Estier, MFTA (SAMT)  
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### Nominations Committee Chair

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Wang Tao (TASS)  
Email: [tasstao@yahoo.com.sg](mailto:tasstao@yahoo.com.sg)

## IFTA MEMBER SOCIETIES

ARGENTINA - AAAT  
Asociacion Argentina de analistas tecnicos

AUSTRALIA - ATAA [www.ataa.com.au](http://www.ataa.com.au)  
Australian Technical Analysts Association

CANADA - CSTA [www.csta.org](http://www.csta.org)  
Canadian Society of Technical Analysts

CZECH NATIONAL ASSOCIATION OF TECHNICAL ANALYSTS - CNATA (Developing)

EGYPT - ESTA [www.estaegypt.org](http://www.estaegypt.org)  
Egyptian Society of Technical Analysts

FRANCE - AFATE [www.afate.com](http://www.afate.com)  
Association Française des Analystes Techniques

GERMANY - VTAD [www.vtad.de](http://www.vtad.de)  
Vereinigung der technischen Analysten Deutschlands

INDONESIA - AATI  
Asosiasi Analis Teknikal Indonesia

ITALY - SIAT [www.siat.org](http://www.siat.org)  
Società Italiana di Analisi Tecnica

JAPAN - NTAA [www.ntaa.org.jp](http://www.ntaa.org.jp)  
Nippon Technical Analysts Association

JORDAN - JTAS [www.jtas-jordan.com](http://www.jtas-jordan.com)  
Jordan Technical Analysts Society

KUWAIT - KTAAs [www.kwtaa.org](http://www.kwtaa.org)  
Kuwait Technical Analysis Association

NETHERLANDS - DCTA  
Dutch Commission of Technical Analysis

NEW ZEALAND - STANZ [www.stanz.co.nz](http://www.stanz.co.nz)  
Soc. of Technical Analysts of New Zealand

PAKISTAN - ATAP [Developing]  
Association of Technical Analysts Pakistan

ROMANIA - AATROM [Developing]  
Asociatia Analistilor Tehnici din Romania

RUSSIA - RSTA [www.mfd.msk.ru/ota](http://www.mfd.msk.ru/ota)  
Russian Society of Technical Analysts

SCANDINAVIA - STAF [www.staf.nu](http://www.staf.nu)  
Skandinaviens Tekniska Analytikers Förening

SINGAPORE - TASS [www.tass.org.sg](http://www.tass.org.sg)  
Technical Analysts Society (Singapore)

SOUTH AFRICA - TASSA [Dev] [www.tassa.org.za](http://www.tassa.org.za)  
Technical Analysts Society of Southern Africa

SPAIN - AEAT [www.aeatonline.com](http://www.aeatonline.com)  
Asociació Española de Analistas Técnicos

SWITZERLAND - SAMT [www.samt-org.ch](http://www.samt-org.ch)  
Swiss Association of Market Technicians

UNITED KINGDOM - STA [www.sta-uk.org](http://www.sta-uk.org)  
Society of Technical Analysts Ltd.

USA - TSAASF [www.tsaasf.org](http://www.tsaasf.org)  
Technical Securities Analysts Association

USA - AAPTA [www.aapta-us.org](http://www.aapta-us.org)  
American Assoc. of Prof. Technical Analysts

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