

# IFTA UPDATE

2023 Volume 30 Issue 3

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## Next Issue: September 2023

Submission Deadline: 15 August

**Education Lounge articles:** Send submissions to [newsletter@ifta.org](mailto:newsletter@ifta.org).

**All other content:** Send submissions to [admin@ifta.org](mailto:admin@ifta.org).

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a newsletter for the colleagues of the International Federation of Technical Analysts

## President's Report to Colleagues



Dear Colleagues,

Will the new normal be better than the old? I know, you have heard this question a thousand times before. And what is normal at all? Let

me discuss a few points to clarify this question.

For years, or even decades, we have seen an ongoing process of printing money. Central banks have literally flooded the markets with "cheap" money over the pandemic years, and everybody was waiting for the inflation in consumer prices. But all that happened was the inflation in assets. For investors? Not bad at all.

That was the well-known normal as we knew it.

Today, the inflation has become true not only for assets but also for consumer prices. Money printing has stopped for a while, and rising

interest rates make money more expensive. But investing didn't stop. After a short dip, markets are rising again—the DAX® is almost hitting its all-time-high.

Now, with dropping inflation rates, what will happen next? Will the interest rates go down as well—making money cheap and ready to invest again? Will markets rise into new highs because of this?

Will this be the new normal everybody is waiting for? Brighter and better?

Or will recession hit the world because of rising interest rates, inflation, and uncertainty in the world economy—not to forget ongoing war and crisis in some parts of the world?

As we are Technical Analysts, it is part of our profession to find an answer to this question. Therefore, I am more than happy to listen to our

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## IFTA2023 Annual General Meeting

Wednesday, 4 October 2023

(4:00 pm–5:30 pm)

Grand Sahid Hotel  
Jakarta, Indonesia

All IFTA colleagues are encouraged and invited to attend. For further information, contact [IFTA staff](#).

renowned experts and to discuss this question with you in our upcoming IFTA Conference in Jakarta from 5– 7 of October 2023.

Best regards

Wieland Arlt  
IFTA President †



UNIFY THE DIVERSITY TOWARDS ALPHA

# IFTA2023

JAKARTA INDONESIA 5-7 OCTOBER 2023





## WELCOME TO THE IFTA 2023 CONFERENCE

Welcome to the IFTA Conference in Jakarta, Indonesia, where we will be exploring the theme of portfolio management and the tagline "unify the diversity towards alpha." This conference is a unique opportunity to bring together experts from around the world to share their insights and expertise on how to better manage portfolios in today's rapidly changing financial landscape.

The tagline for this conference, "unify the diversity towards alpha," speaks not only to the importance of diversity in portfolios, but also to the rich cultural diversity of Indonesia. As a nation with over 300 ethnic groups and languages, Indonesia offers a unique perspective on the power of diversity and its role in achieving success.

As we explore portfolio management, we can learn from Indonesia's experience in unifying its diverse cultures towards a common goal. By embracing diversity, we can create portfolios that are more resilient, adaptable, and profitable. Just as Indonesia has embraced diversity to create a vibrant and thriving society, we can harness the power of diversity to create portfolios that generate alpha and drive success.

Over the course of this conference, we will hear from experts in the field of portfolio management, as well as from practitioners who have successfully navigated the challenges and opportunities of today's financial landscape. We will explore new investment strategies, the latest technological innovations, and the impact of global trends on portfolio management.

I am confident that this conference will provide us with valuable insights, fresh perspectives, and new ideas on how to better manage portfolios in today's rapidly changing financial environment. So let us embrace the diversity of ideas, the richness of experience, and the power of collaboration, as we work together to unify the diversity towards alpha, both in portfolios and in our society.



**Indrawijaya  
Rangkuti**  
Conference Director



**Inderahadi K.  
Kartakusuma**  
AATI Chairman





## ABOUT IFTA

The International Federation of Technical Analysts was incorporated in 1986 and is a global organisation of market analysis societies and associations. IFTA is an international non-profit organisation with member societies in 24 countries. The International Federation of Technical Analysts offers certification to technical analysts around the world.

The four main goals of IFTA are to:

- Provide a centralized international exchange for information, data, business practices, local customs and all matters related to technical analysis in various financial centres.
- Provide meetings and encourage the interchange of material, ideas and information for the purpose of adding to the knowledge of colleagues of individual societies and associations.
- Foster the establishment of local (country) societies of technical analysts around the world.
- Encourage the highest standards of professional ethics and competence among technical analysts worldwide.

IFTA Certification: The IFTA certification program is split into a professional certification, Certified Financial Technician (CFTe), and the Master level designation, Master of Financial Technical Analysis (MFTA).





## IFTA MEMBER SOCIETIES

Country	Society Name	Website
Australia	AATA–Australian Technical Analyst Association	<a href="http://www.ataa.com.au">www.ataa.com.au</a>
Canada	CATA–Canadian Association for Technical Analysis	<a href="http://www.canadianata.ca">www.canadianata.ca</a>
Egypt	ESTA–The Egyptian Society of Technical Analysts	<a href="http://www.estaegypt.og">www.estaegypt.og</a>
France	AFATE– Association Francaise des Analystes Techniques	<a href="http://www.afate.com">www.afate.com</a>
Germany	VTAD–Vereinigung Technischer Analysten Deutschlands e.V.	<a href="http://www.vtad.de">www.vtad.de</a>
Hong Kong	FTAA– Financial Technical Analyst Association	<a href="http://www.ftaa.org.hk">www.ftaa.org.hk</a>
India	ATA–The Association of Technical Analysts	<a href="http://www.taindia.org">www.taindia.org</a>
Indonesia	AATI–Asosiasi Analisis Teknikal Indonesia	<a href="http://www.aati.my.id">www.aati.my.id</a>
Italy	SIAT–Societa Italiana di Analisi Tecnica	<a href="http://www.siat.org">www.siat.org</a>
Japan	NTAA–Nippon Technical Analysts Association	<a href="http://www.ntaa.org.jp">www.ntaa.org.jp</a>
Lebanon	LSTA–Lebanese Society of Technical Analysts	<a href="http://www.lstalebanon.com">www.lstalebanon.com</a>

Country	Society Name	Website
Malaysia	MATA–Malaysian Association of Technical Analysts	<a href="http://www.matamalaysia.org">www.matamalaysia.org</a>
New Zealand	STANZ–Society of Technical Analysts of New Zealand	<a href="http://www.stanz.co.nz/">www.stanz.co.nz/</a>
Philippines	STAP–Society of Technical Analysts Philippines	<a href="http://www.staphilippines.org">www.staphilippines.org</a>
Scandinavia	STAF–Scandinavian Technical Analysts Federation	<a href="http://www.staf.nu">www.staf.nu</a>
Singapore	TASS–Technical Analysts Society Singapore	<a href="http://www.tass.org.sg/">www.tass.org.sg/</a>
South Africa	TASSA–Technical Analysts Society of Southern Africa	<a href="http://www.tassa.org.za">www.tassa.org.za</a>
Spain	IEATEC–Instituto Espanol de Analistas Tecnicos y Cuantitativos	<a href="http://www.ieatec.es">www.ieatec.es</a>
Switzerland	SAMT–Swiss Association of Market Technicians	<a href="http://www.samt-org.ch">www.samt-org.ch</a>
United Kingdom	STA–Society of Technical Analysts Ltd.	<a href="http://www.technicalanalysts.com">www.technicalanalysts.com</a>
United States	TSAASF–Technical Securities Analysts Association of San Fransisco	<a href="http://www.tsaasf.org">www.tsaasf.org</a>
United States	AAPTA–American Association of Professional Technical Analysts	<a href="http://www.aapta.com">www.aapta.com</a>







## IFTA 2023 CONFERENCE REGISTRATION FEE

PARTICIPANT	EARLY BIRD (ends 30 June 2023)	NORMAL (starts 1 July 2023)	GALA DINNER
MEMBER	US \$750	US \$850	US \$100
NON-MEMBER	US \$850	US \$950	US \$100





## PROGRAM

Wednesday, 4 October 2023

08:30	10:00	IFTA Board of Directors meeting
10:00	10:15	Coffee break
10:30	12:00	IFTA Board of Directors meeting
12:00	13:00	Lunch break
13:00	14:30	IFTA Board of Directors meeting / Sponsor Class
15:30	18:00	Registration desk open
16:00	17:30	IFTA AGM
17:00	19:30	Member Gathering Cocktail Party

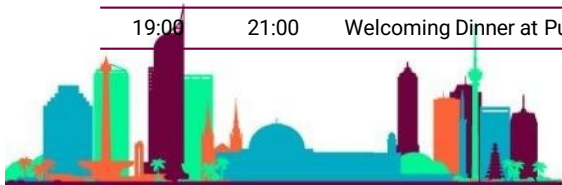




## PROGRAM

Thursday, 5 October 2023

07:30	17:00	Registration desk open
07:30	17:00	Exhibition open
07:30	08:00	Morning announcements by MC
08:00	08:15	Opening Remark by IFTA President
08:30	09:30	Technical Walkabout*
09:30	10:15	Speaker Presentation 1
10:15	10:30	Coffee break
10:30	11:15	Speaker Presentation 2
11:15	12:00	Speaker Presentation 3
12:00	13:30	Lunch break
13:00	13:30	Sponsor Session
13:30	14:15	Speaker Presentation 4
14:15	15:00	Speaker Presentation 5
15:00	15:15	Coffee break
15:15	16:00	Speaker Presentation 6
16:00	16:45	Speaker Presentation 7
16:45	17:00	IFTA 2023 Conference Day 1 Closing by IFTA Director
17:00	19:00	Break
19:00	21:00	Welcoming Dinner at Puri Ratna Ballroom, Grand Sahid Jaya







## PROGRAM

Friday, 6 October 2023

07:30	17:00	Registration desk open
07:30	17:00	Exhibition open
07:30	08:00	Morning announcements by MC
08:00	08:45	Speaker Presentation 8
08:45	09:30	Speaker Presentation 9
09:30	10:15	Speaker Presentation 10
10:15	10:30	Coffee Break
10:30	11:30	Power Hour
11:30	12:00	Sponsor Session
12:00	13:30	Lunch & Friday Prayers
13:30	14:15	Speaker Presentation 11
14:15	15:00	Speaker Presentation 12
15:00	15:15	Coffe Break
15:15	16:00	Speaker Presentation 13
16:00	16:45	Speaker Presentation 14
16:45	17:00	IFTA 2023 Conference Day 2 Closing by AATI President
17:00	19:00	Break





## PROGRAM

Saturday, 7 October 2023

07:30	17:00	Registration desk open
07:30	17:00	Exhibition open
07:30	08:00	Morning announcements (MC)
08:00	08:45	Speaker Presentation 15
08:45	09:30	Speaker Presentation 16
09:30	10:15	Speaker Presentation 17
10:15	10:30	Coffee break
10:30	11:15	Speaker Presentation 18
11:15	12:00	Speaker Presentation 19
12:00	13:30	Lunch & Sponsor Session
13:30	14:15	Speaker Presentation 20
14:15	15:00	Speaker Presentation 21
15:00	15:15	Coffee break
15:15	16:00	Speaker Presentation 22
16:00	16:45	Speaker Presentation 23
16:45	17:00	IFTA 2023 Conference Day 3 Closing by IFTA President





## SPEAKERS



**John Bollinger, CFA, CMT  
USA**

Creator of Bollinger Band, one of the famous indicators.



**Julius De  
Kempnaer  
Netherlands**

Creator of Relative Rotation Graph, now available in most investment platforms, such as Bloomberg.



**Giovanni Trombetta, Electronic  
Engineer, CFTA  
Italy**

Giovanni Trombetta is an expert in signal processing and AI algorithms.



**Darryl  
Guppy  
Australia**

Creator of Guppy Multiple Moving Averages (GMMA), which is included in the MetaStock and other charting programs.





## SPEAKERS



**Rolf Wetzer, Ph.D., MFTA, CFTe  
Switzerland**

CEO and Founder Ghiribizzo and past president of IFTA.



**Patrick Pfister, CFTe  
Switzerland**

An independent technical analyst with a unique investment approach based on multiple-timeframe turnaround patterns.



**Tetsuya Yamaguchi, CFTe  
Japan**

Chief technical analyst at Fujitomi Securities Co.



**Yoshinobu Sakai, MFTA, CFTe  
Japan**

Awardee of the John Brooks Memorial Award by IFTA for his MFTA paper.





## SPEAKERS



**Dr. Gema Goeryadi, MM, CAT, CFTe,  
MFTA, CWM, CSA, CTA  
Indonesia**

Founder of Astronacci Time Trading



**Davide Pandini, Ph.D., CMT, MFTA  
CFTe, CSTA  
Italy**

Awardee of the John Brooks  
Memorial Award by IFTA for his  
MFTA paper.



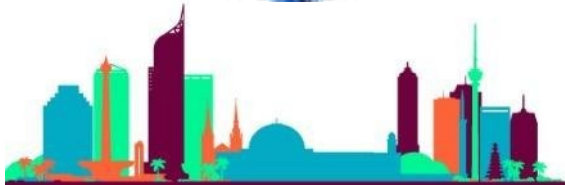
**Cameron Malik  
UK**

As co-founder of Magnetic Trading  
Australia Pty Ltd.



**Muhamad Makky Dandytra,  
CFTe  
Indonesia**

Awardee of the Bronwen Wood  
Award by IFTA for his CFTe paper.







## SPEAKERS



**Prof. Dr. Budi Frensidy, S.E., Ak.,  
M.Com.  
Indonesia**

Professor of Behavioral Finance in  
Faculty of Economics and Business,  
Universitas Indonesia.



**Ron William, CFTe  
United Kingdom**

Ron has 20 years of experience  
as a Market Strategist, Finance  
Expert, Trading Psychologist,  
and Performance Coach.



**Nicholas Tan, CMT, CFTe  
Singapore**

Nicholas Tan is an Associate Director  
of FX and CFD with 33 years of  
experience in financial markets.



**Linda Lee, CFTe  
Indonesia**

First Indonesian  
woman CFTe holder.



*\*More excellent speakers to be announced.*







## SPEAKERS



**Fendi Susiyanto, S.Si,MM,CWM, CTA, CSA  
Indonesia**

Fendi is a mathematician with over 30 years of experience in the financial industry in analysis and trading



**Paul McLaren, CMT, CFTe,MSTA  
Australia**

Paul is the managing director of Enchance Your Options Pty Ltd.



**Dr. Ahmad Danial, CFTe  
Malaysia**

Dr. Ahmad Danial has over 10-years experience in the financial market change to an expert in derivatives and commodities

*\*More excellent speakers to be announced.*





## CONFERENCE VENUE

Grand Sahid Jaya  
Jalan Jenderal Sudirman

The five-star Grand Sahid Jaya Hotel has a long and rich history in the Indonesian Hospitality industry combining traditional Indonesian charm with international hospitality standards. The staff's genuine and friendly service is one of the core values which highlights Indonesian hospitality at its best and guests will feel immediately at home. Situated on Jakarta's most prominent address along the Jalan Jenderal Sudirman Boulevard, the cities major commercial district where key corporations and financial institutions, retail businesses, and entertainment venues make their home. Located just 40 minutes by expressway from Soekarno -Hatta International Airport.



The 560 rooms, including executive and suites, offer a unique blend of international amenities and traditional art, which is ideal for business travelers in Jakarta complete with swimming pool and outdoor area.

The hotel is also a well-known Convention Hotel. The Puri Ratna Ballroom, where the IFTA 2023 Conference will be held, is a spacious ballroom with a 4-meter high ceiling.





## SPONSORS and EXHIBITORS

The AATI invites you and your organization to partner with us in supporting the 2023 Annual Conference. Align your business with the association, build brand awareness, and enhance your company's profile and showcase, launch, sell, and/or demonstrate new or existing products to a targeted audience of approximately 200 delegates.

IFTA appreciates the strong relationship it has with many organisations and offers a variety of prepared packages, however, we can customize the perfect partnership for your organization's goals and budget.

For enquiries regarding Sponsorship opportunities or booking of an exhibition space, please contact **Admin IFTA 2023** on **+6285974802923** or [iftaconference2023@gmail.com](mailto:iftaconference2023@gmail.com).





## PLATINUM PACKAGE

# \$25,000

One Organisation

### Benefits

- Two (2) free delegate entries
- Logo placement on IFTA worldwide website
- Logo placement on IFTA digital flyer
- Logo placement on IFTA digital itinerary
- Logo placement on IFTA webapp for registration
- Logo placement one email body
- Logo placement on every conference kit (ID Tag, bag, notepad)
- Booth space of 2m x 2m on conference room level with facilities : 1 table, 2 chairs, 1 electric port
- 15 seconds TVC placement before and after conference session (TVC by client)
- Two (2) times sales presentation session at the conference room before lunch for 10 minutes / session
- Flyers / Gifts distribution (Flyers & Gifts provided by client)
- Adlib by MC :
  - Before each session of the conference
  - 2 times before lunch break
  - Before Gala Dinner
  - 1 time door prize session





## DIAMOND PACKAGE

# \$20,000

One Organisation

### Benefits

- Two (2) free delegate entry
- Logo placement on IFTA worldwide website
- Logo placement on IFTA digital flyer
- Logo placement on IFTA digital itinerary
- Logo placement on IFTA webapp for registration
- Logo placement one email body
- Logo placement on every conference kit (ID Tag, bag, notepad)
- Booth space of 2m x 2m on conference room level with facilities : 1 table, 2 chairs, 1 electric port
- 10 second TVC placement before and after conference (TVC by client)
- One (1) sales presentation session at the conference room before lunch for 10 minutes / session
- Flyers / Gifts distribution (Flyers & Gifts provided by client)
- Adlib by MC :
  - Before each session of the conference
  - 1 time before lunch break
  - Before Gala Dinner







## GOLD PACKAGE

# \$15,000

Two Organisations

### Benefits

- One (1) free delegate entry
- Logo placement on IFTA worldwide website
- Logo placement on IFTA digital flyer
- Logo placement on IFTA digital itinerary
- Logo placement on IFTA webapp for registration
- Logo placement one email body
- Logo placement on every conference kit (ID Tag, bag, notepad)
- Booth space of 2m x 2m below conference room level with facilities : 1 table, 2 chairs, 1 electric port
- 10 seconds TVC placement before and after conference session (TVC by client)
- One (1) time sales presentation session at the conference room before lunch for 10 minutes
- Flyers / Gifts distribution (Flyers & Gifts provided by client)
- Adlib by MC :
  - Before each session of the conference
  - Before Welcome Dinner







## SILVER PACKAGE

# \$10,000

Six Organisations

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### Benefits

- One (1) free delegate entry
- Logo placement on IFTA worldwide website
- Logo placement on IFTA digital flyer
- Logo placement on IFTA digital itinerary
- Logo placement on IFTA webapp for registration
- Logo placement one email body
- Booth space of 2m x 2m below conference room level with facilities : 1 table, 2 chairs, 1 electric port
- Flyers / Gifts distribution (Flyers & Gifts provided by client)
- Adlib by MC :
  - Before each lunch break
  - Before Gala Dinner





## BRONZE PACKAGE

**\$5,000**

Six Organisations

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### Benefits

- Logo placement on IFTA worldwide website
- Logo placement on IFTA digital flyer
- Logo placement on IFTA digital itinerary
- Logo placement on IFTA webapp for registration
- Logo placement one email body
- Flyers / Gifts distribution (Flyers & Gifts provided by client)
- Adlib by MC :
  - Before each lunch break



# Congratulations 2023 Lifetime Achievement Awardee: Martin J. Pring

This year's IFTA Lifetime Achievement Award went to Martin J. Pring



Martin J. Pring is the president of Pring Research and Chairman of Pring Turner Capital Group (PTG), a money management and sub-advisory firm, located in Walnut Creek, CA. He is also the president of Pring.com, the research arm of PTG, which provides research to individuals and financial institutions around the world through the publication of the Intermarket Review, a monthly synopsis of the long-term technical position of the world's principal financial markets, now in its 38th year. He is also a regular contributor at StockCharts.com.

He is the author of over 15 investment books; one of the more well-known classics is Technical Analysis Explained (TAE), now in its fifth edition. TAE is used by international technical societies and many universities for training and was required reading for the CMT certification for several decades. Other books by Pring include Investment Psychology Explained—cited by Worth Magazine as one of the 15 best investment books of the last 150 years, The All-Season Investor, and Active Asset Allocation. He has also written Martin Pring's Complete Guide to Technical Analysis: An Indian Perspective, released in 2010 by Shroff Publishing in Mumbai.

Widely acclaimed by his peers, Martin has received the Canadian Society of Technical Analysts Jack Frost Memorial Award, as well as the CMT Association's coveted Annual Award. He has also been made an honorary member of the Swiss Association of Market Technicians and a fellow of the British Technical Society.

His latest endeavor, launching in 2023, is his long-awaited interactive, web-based complete educational training course to be called Pring University, which will offer over 15 hours of interactive online video training in the art of technical analysis. Each lesson will be followed by an interactive quiz to further strengthen the students' knowledge. Additional information is available at his website.

## About the Award

*The Lifetime Achievement Award honors the career achievements of a technical analysis practitioner who has made extraordinary contributions to the field of technical analysis. The recipient will exemplify and promote the mission of IFTA through education and research. The honor will be considered for a technician who has demonstrated the highest standards of personal and professional conduct and whom his/her peers and the investment community at large hold in great regard. †*

## Prior recipients:

- 2022 Larry R. Williams
- 2020 J. Welles Wilder, Jr.
- 2019 Robert R. Prechter, Jr.
- 2018 Ir. Abdul Wahid Bin Jantan (posthumously)
- 2017 Sergio Paolino
- 2015 John A. Bollinger
- 2014 John J. Murphy
- 2013 Dr. Henry O. Pruden

## International Federation of Technical Analysts (IFTA)

# Technical Analysis for Institutional Investors CALL FOR PAPERS

*Technical Analysis for Institutional Investors* is a publication established by the International Federation of Technical Analysts (IFTA). It is compiled by a committee of IFTA colleagues. *Technical Analysis for Institutional Investors* is an essential reading for academics, students, and practitioners of technical analysis in institutional portfolio management and trading. It contains a wealth of resource material and is an excellent reference for anyone interested in technical analysis.

*Technical Analysis for Institutional Investors* is the only international publication with original contributions from all continents covering developments in technical analysis in global markets. The publication reaches leading practitioners and students of technical analysis throughout the world.

*Technical Analysis for Institutional Investors* is a major professional resource. Its archival online publication on the IFTA website will make your original work available as a future resource to the worldwide community of technical analysts.

IFTA is seeking papers that cover developments impacting, either directly or indirectly, the field of technical analysis focusing on institutional portfolio management and trading; they may be drawn from such areas as:

- Market analysis techniques
- Global and intraglobal technical analysis
- Styles of technical analysis
- Commodities and energy trading
- Intermarket analysis

- Stocks/bond screening
- Dynamic Asset allocation
- Strategies (i.e., sector rotations...)

We would especially like to see contributions that draw from areas not previously examined and/or topics tangential to technical analysis.

The above list is just a guide and should in no way be considered restrictive. We wish to make the publication open to new and innovative ideas from all areas of technical analysis and those that connect with it.

### Submitting Contributions

Registration and submission of contributions is online via [www.ifta.org](http://www.ifta.org) or by email to the editor at [institutionals@ifta.org](mailto:institutionals@ifta.org).

### Language

Contributions must be submitted in English, with British grammar required.

### Writing Style

Papers should be written in a thesis style. Guidance can be found at the following link: [https://ifta.org/public/files/publication-downloads/MFTA\\_Thesis\\_IFTA\\_Journal\\_Guide.pdf](https://ifta.org/public/files/publication-downloads/MFTA_Thesis_IFTA_Journal_Guide.pdf).

### Referencing

All texts referred to in the paper must be appropriately referenced in a list of "References" at the end of the text. Further, all notes are to be included as endnotes ("Notes"). A bibliography is not to be included.

The author is responsible for the accuracy of references and quotations. We expect the author to check them thoroughly before submission.

### Figures, Charts, and Tables

Illustrations and charts must be referred to by figure number and source. Tables must be referred to by table number and source.

### Length of Contribution

Papers should be approximately 1,200 to 3,000 words, with supporting graphs and charts.

### Format

We ask for submissions in MS Word or other text format, as well as a PDF. Charts and graphs may be in .GIF or .JPG, but we ask that authors also keep a .TIF format in case it is required for printing purposes. An Excel spreadsheet supporting your submission may also be included.

### Licenses and Copyright

We require all submissions to include the author's signature on the Publication Agreement at the end of this document.

We may publish online. We require that you place your submission under the Creative Commons AttributionNonCommercial 3.0.

Unless another license is noted, we will assume that your contribution is under this license.

*Technical Analysis for Institutional Investors continued*

## Editorial Timeline

April 2023	Call for papers distributed
31 Oct 2023	Deadline for all submissions
31 Oct 2023	Papers distributed for review
31 Dec 2023	Reviewer's comments returned to editor
15 Jan 2024	Notification of acceptance/rejection
31 Jan 2024	Submission to printer
April 2024	Worldwide distribution
June 2024	Web publication

For more information, see our website  
[www.ifta.org/publications/journal](http://www.ifta.org/publications/journal).

## Selection of Contributions

Contributions are selected by the Editorial Committee based on their content. Please understand that we cannot accept all contributions. Selection depends on the number and quality of the submissions and the editor's findings. Selections are not negotiable.

## Remuneration

IFTA is organised and operated by volunteers and supported by its members. We ask that you understand we will not be able to pay for contributions.

## Questions

For more information, please contact  
[institutionals@ifta.org](mailto:institutionals@ifta.org).

# Benefit of IFTA Membership: Complimentary Webinar and Conference Videos

In our continuous efforts to bring the global technical community closer, as well as offer further accessibility to renowned technical analysis experts worldwide, we have launched a series of IFTA-hosted webinars. These webinars are offered exclusively to all members of IFTA-affiliated societies around the globe. Your local society will forward you the details when they become available. If you would like to view past webinars and conference videos, please request access via [IFTA's website](#).

## Recent Past Webinars: 2023

### 25 May: How Investors Can Take Advantage of Seasonal Trends and Event Studies

Presenter: Dimitri Speck, Founder, [Seasonax](#)

### 11 April: Trend and Volatility Strategies

Presenter: Wim Liever

### 1 April: Mastering Trading Psychology – Unlock the Secrets to Profitable Trading

Presenter: Roland Ullrich

### 14 February: How to Use ADX and MACD Together

Presenter: Joe Rabil

### 13 January: 2023 Equity Market Outlook

Presenters: Martin Pring & Bruce Fraser

## Recent Past Webinars: 2022

### 15 December: Wyckoff Workshop Trading Education & Mastery

Presenters: Alessio Rutigliano, Frantz Herr, John “Johniscan” Colucci, William Reardon, Roman Bogomazov, and Bruce Fraser

### 1 August: How You Can Benefit from Seasonality in Difficult Markets

Presenter: Dimitri Speck, Founder, [Seasonax](#)

### 18 June: IFTA SE Asia Market Outlook—2nd Semester from Cycle Perspective

Presenters: IFTA Southeast Asia Societies—Asosiasi Analis Teknikal Indonesia (AATI), Malaysian Association of Technical Analysts (MATA), Technical Analysts Society Singapore (TASS), and Society of Technical Analysts Philippines (STAP)

### 19 April: Telling the Truth After 12 Years of Trading

Presenter: Kevin Bull, MSTA, CFTe

### 23 March: Crypto Markets & the Wyckoff Method: A Top-Down Approach

Presenter: Alessio Rutigliano

### 17 February: A Chartists View of the Markets in 2022

Presenter: Greg Schnell, CMT, MFTA; Chief Technical Analyst at Osprey Strategic, Calgary, Canada

### 17 January: Southeast Asia Market Outlook 2022: Breakout Recovery

Presenters: IFTA Southeast Asia Societies—Asosiasi Analis Teknikal Indonesia (AATI), Malaysian Association of Technical Analysts (MATA), Technical Analysts Society Singapore (TASS), and Society of Technical Analysts Philippines (STAP)

### 16 January: Martin Pring: 2022 Outlook, Part 1 and Martin Pring: 2022 Outlook, Part 2

Presenter: Martin Pring—President of [Pring Research](#) and Chairman of Pring Turner Capital

[See website](#) for more videos.



## Calendar-at-a-Glance

Month	Topic	Host	Speaker	Location	Time	Contact
Monthly	Monthly Meetings are held monthly in nine cities across Australia. All monthly meetings are free to members. Visitors are welcome to attend. Bookings are not required. Visitors are welcome, first visit free.	ATAA	Varies	Varies, or online	Varies	<a href="http://www.ataa.asn.au">www.ataa.asn.au</a>
Monthly	Meets monthly on second Tuesday and fourth Thursday	CATA	Varies	Via Zoom	8:00 PM Eastern Time Zone	<a href="http://www.canadianata.ca">www.canadianata.ca</a>
Monthly	Presentations from local and international speakers on a comprehensive range of topics (e.g., sharemarket, CFDs, options, futures, FOREX trading, methodologies, money management, psychology).	STANZ	Varies	Varies, or online	Varies	<a href="http://www.stanz.co.nz">www.stanz.co.nz</a>
Monthly	Monthly Meetings & Events: The STA holds monthly meetings in London, usually on the second Tuesday of every month, except for a summer break in August. Monthly Meetings & Events: The STA holds monthly meetings in London, usually on the second Tuesday of every month, except for a summer break in August.	STA	STA Varies One Moorgate Place, Chartered Accountants Hall, 1 Moorgate Place, London	Online or One Moorgate Place, Chartered Accountants Hall, 1 Moorgate Place, London	Varies	<a href="http://www.technicalanalysts.com/meetings">www.technicalanalysts.com/meetings</a>

### 2023

Month	Day	Topic	Host	Speaker	Location	Time	Contact
June		<i>No events scheduled for June at this time</i>					
July	3	STA (UK) Diploma, Part 1 Examination	STA	NA	Zoom	To be announced	<a href="http://www.technicalanalysts.com/education/sta-courses/#course1-details">www.technicalanalysts.com/education/sta-courses/#course1-details</a>
	31	Master of Financial Technical Analysis (MFTA) Alternative Path, Session 2 application deadline	IFTA	NA	NA	NA	<a href="mailto:admin@ifta.org">admin@ifta.org</a> ; <a href="http://www.ifta.org">www.ifta.org</a>
August	15	IFTA Update submission deadline for all news content (mid-September release)	IFTA	NA	NA	NA	<a href="mailto:admin@ifta.org">admin@ifta.org</a> ; <a href="http://www.ifta.org">www.ifta.org</a>
September	5	STA (UK) Diploma, Part 2 Examination	STA	NA	Zoom	To be announced	<a href="http://www.technicalanalysts.com/education/sta-courses/#course2-details">www.technicalanalysts.com/education/sta-courses/#course2-details</a>
	7	Registration deadline for CFTe II on 19 October 2023	IFTA	NA			
October	2	Master of Financial Technical Analysis (MFTA), Alternative Path, Session 2 application deadline	IFTA	NA	NA	NA	<a href="mailto:admin@ifta.org">admin@ifta.org</a> ; <a href="http://www.ifta.org">www.ifta.org</a>
	4	Annual General Meeting (Held at IFTA's 36th Annual Conference in Jakarta)	IFTA	NA	Zoom/ Jakarta (In-Person)	To be announced	<a href="mailto:admin@ifta.org">admin@ifta.org</a> ; <a href="http://www.ifta.org">www.ifta.org</a>
	5-7	IFTA 36th Annual Conference (Hosted by AATI, Jakarta, Indonesia)	IFTA/AATI	Varies			

Calendar continued

	15	Master of Financial Technical Analysis (MFTA), Session 1 paper deadline	IFTA	NA	NA	NA	<a href="mailto:admin@ifta.org">admin@ifta.org</a> ; <a href="http://www.ifta.org">www.ifta.org</a>
	19	Certified Financial Technician (CFTe) Level II Examination via Zoom	IFTA	NA	Zoom	To be announced	<a href="mailto:admin@ifta.org">admin@ifta.org</a> ; <a href="http://www.ifta.org">www.ifta.org</a>
November	15	IFTA Update submission deadline for all news content (mid-December release)	IFTA	NA	NA	NA	<a href="mailto:admin@ifta.org">admin@ifta.org</a> ; <a href="http://www.ifta.org">www.ifta.org</a>
December	4	STA (UK) Diploma, Part 1 Examination	STA	NA	Zoom	To be announced	<a href="http://www.technicalanalysts.com/education/sta-courses/#course1-details">www.technicalanalysts.com/education/sta-courses/#course1-details</a>

## 2024

Month	Day	Topic	Host	Speaker	Location	Time	Contact
January		No events scheduled for January at this time					
February	28	Registration deadline for CFTe II on 11 April 2024					
	15	IFTA Update submission deadline for all news content (mid-March release)	IFTA	NA	NA	NA	<a href="mailto:admin@ifta.org">admin@ifta.org</a> ; <a href="http://www.ifta.org">www.ifta.org</a>
	28	Master of Financial Technical Analysis (MFTA), Alternative Path, Session 1 application deadline	IFTA	NA	NA	NA	<a href="mailto:admin@ifta.org">admin@ifta.org</a> ; <a href="http://www.ifta.org">www.ifta.org</a>
March	15	Master of Financial Technical Analysis (MFTA), Session 2 paper deadline	IFTA	NA	NA	NA	<a href="mailto:admin@ifta.org">admin@ifta.org</a> ; <a href="http://www.ifta.org">www.ifta.org</a>
	20	IFTA Webinar: An Alternative to Candlestick Charts	IFTA	Kevin Bull	NA	2:00 PM US Eastern Time Zone	<a href="mailto:admin@ifta.org">admin@ifta.org</a> ; <a href="http://www.ifta.org">www.ifta.org</a>
April	11	Certified Financial Technician (CFTe) Level II Examination	IFTA	NA	NA	NA	<a href="mailto:admin@ifta.org">admin@ifta.org</a> ; <a href="http://www.ifta.org">www.ifta.org</a>
May	1	Certified Financial Technician (CFTe) Level II - registration opens for October examination through IFTA website.	IFTA	NA	NA	NA	<a href="mailto:admin@ifta.org">admin@ifta.org</a> ; <a href="http://www.ifta.org">www.ifta.org</a>
	2	Master of Financial Technical Analysis (MFTA) Session 1 application, outline and fees deadline	IFTA	NA	NA	NA	<a href="mailto:admin@ifta.org">admin@ifta.org</a> ; <a href="http://www.ifta.org">www.ifta.org</a>
	15	IFTA Update submission deadline for all news content (mid-June release)	IFTA	NA	NA	NA	<a href="mailto:admin@ifta.org">admin@ifta.org</a> ; <a href="http://www.ifta.org">www.ifta.org</a>

# IFTA Board of Directors Nomination Form

IFTA is an international organization established to advance the interests of the global community of technical analysis societies. IFTA is managed by a board of directors, which is elected by the member societies at the Annual General Meeting, normally conducted at the time of IFTA's Annual Conference. In selecting a slate of candidates for the IFTA board of directors, IFTA seeks to have the management resources, global representation, diversity, expertise and experience needed to advance its mission.

IFTA is now requesting nominations from individuals to serve on the board of directors for the October 2023–October 2026 term. **IFTA estimates that four board vacancies will be filled at the 2023 Annual General Meeting in Jakarta, Indonesia.** Nominees must be willing to serve as a member or chair of a key IFTA committee and/or assist the committees and the board in ongoing work as needed.

Board members serve without payment for their work on the IFTA board of directors. Service on the IFTA board demands a high level of responsibility and a serious commitment to support IFTA's mission; it also provides personal and professional rewards to its members. Nominations from all interested persons are welcome. **The deadline to submit nominations is August 4, 2023.**

The nomination procedure is simple:

- 1 Any member in good standing of an IFTA member society may be nominated or may nominate him/herself.
- 2 Nominations must be seconded by two members in good standing of an IFTA member society.
- 3 The nominee must have the support of the board of directors of a local member society, preferably his or her own Society.
- 4 Each nominee must submit the following to IFTA Headquarters no later than **August 4, 2023.**
  - a Completed Nomination Form
  - b Completed IFTA Member Society Endorsement
  - c Summary or Curriculum Vitae (CV)
- 5 All nomination materials should be sent by email or postal mail to:
 

International Federation of Technical Analysts 1300 Piccard Drive, Suite LL 14 Rockville, Maryland 20850 USA	<b>Phone:</b> (240) 404-6508 <b>Fax:</b> (301) 990-9771 <b>Email:</b> <a href="mailto:admin@ifta.org">admin@ifta.org</a>
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Nominations will be announced to the membership in early September. Voting will take place at the IFTA Annual General Meeting on October 4, 2023. If you have questions concerning this matter or would like a nominating form, please contact IFTA Admin at [admin@ifta.org](mailto:admin@ifta.org).

## Nomination Form: IFTA Board of Directors

Name of Nominee \_\_\_\_\_

Firm \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Postal Code \_\_\_\_\_ Country \_\_\_\_\_

Phone \_\_\_\_\_ Fax \_\_\_\_\_ Email \_\_\_\_\_

Member in Good Standing of (Name of IFTA Member Society): \_\_\_\_\_

Nominated by \_\_\_\_\_

Persons seconding this nomination (must be members in good standing of an IFTA member society). Two seconders required.

1) \_\_\_\_\_

Name \_\_\_\_\_ Society \_\_\_\_\_

2) \_\_\_\_\_

Name \_\_\_\_\_ Society \_\_\_\_\_

Nominee must have the support of the board of his/her IFTA member society. A completed **IFTA Member Society Endorsement (below)** must accompany this Nomination Form. **A summary of the nominee's professional credentials and background must accompany this application.**

**Nominations deadline: August 4, 2023.**

## IFTA Member Society Endorsement

Name of Nominee \_\_\_\_\_ Name of IFTA Member Society \_\_\_\_\_

and has the support of the society's board of directors to run for a position on the IFTA board of directors.

Signature of Society Officer \_\_\_\_\_

Date \_\_\_\_\_



IFTA Certified Financial Technician

## Congratulations New CFTes!

The IFTA Certified Financial Technician (CFTe) consists of CFTe I and II, which together constitute a complete professional program. The two examinations culminate in the award of this internationally recognized professional qualification in Technical Analysis.

Ahmed Abd El Zaher Abd El Hakam Emara (ESTA)	Jae Hyun Lee
Adel Abdelaal Mekkia (ESTA)	Samar M. Soliman (ESTA)
Mohamed Abdelmonem Mohamed Ahmed Sallam (ESTA)	Mostafa Mahmoud Raafat Mohamed (ESTA)
Nada Ahmed Fathy Elsamman (ESTA)	Sabreen Mohamed Abd El Azeem Beltagy (ESTA)
Ahmed Amin Mohammed Mahmoud Hassaan (ESTA)	Ahmed Mohamed Absi Abozaied (ESTA)
Jon Andersen (TSAASF)	Ayman Mohamed Ahmed (ESTA)
Dvyratn Bakshi (STA)	Akram Mohamed Riad (ESTA)
Frank Deckert (VTAD)	Ahmed Mostafa Mohamed Abdelrahman (ESTA)
Jacob Dentler	Ahmed Nashy (ESTA)
Rajaram Dilipkumar	Mohamed Osman Mohamed Tamam Mansour (ESTA)
Ahmed Fouad Ibrahim (ESTA)	Suny Patwal
Ahmed Gamal Gaber Khaleel (ESTA)	Euphie Rong
Reem Hamdy Ahmed Abdelaziz (ESTA)	Hassan Said Mohamed Elzaidi (ESTA)
Mohamed Hassan Abdel Maaboud Ali (ESTA)	Mohsen Sayed Ahmed Ahmed Sayed Ahmed (ESTA)
Simon Hofmann (VTAD)	Hasan Sayed Muhammed Desoky (ESTA)
Mohamed Khairy Abdel Moneim (ESTA)	Dheeraj Sharma
Kemal Kizilay (VTAD)	Niklas Stiernborg
Marcello Kolax (STA)	Philbert Tan Kian Poh
Vivek Kumar	Ravindra Vasant Rao

## MFTA and CFTe Exam Dates

### Certified Financial Technician (CFTe)–Level I

Date	Offered Year-round
See our website for further instructions <a href="http://www.ifta.org/certifications/registration/">www.ifta.org/certifications/registration/</a>	
Syllabus and Study Guide <a href="http://www.ifta.org/public/files/publication-downloads/IFTA_CFTe_Syllabus.pdf">www.ifta.org/public/files/publication-downloads/IFTA_CFTe_Syllabus.pdf</a>	

### Certified Financial Technician (CFTe)–Level II

2023-2024

Exam dates	19 Oct 2023	11 Apr 2024
Registration deadline	7 Sep 2023	7 Mar 2024

Register at [ifta.org/application-forms/cfte-ii-application/](http://ifta.org/application-forms/cfte-ii-application/)Syllabus and Study Guide [ifta.org/public/files/publication-downloads/IFTA\\_CFTe\\_Syllabus.pdf](http://ifta.org/public/files/publication-downloads/IFTA_CFTe_Syllabus.pdf)For more information on the CFTe program, visit [ifta.org/certifications](http://ifta.org/certifications).

### Master of Financial Technical Analysis (MFTA)

2023-2024

Alternative Path Pre-Application Deadline	31 July 2023	28 Feb 2024
Application/Outline Deadline	2 May 2023	15 Mar 2024
Paper Deadline	15 Oct 2023	2 Oct 2024

(Session 1) Register at [ifta.org/application-forms/mfta-application-session1/](http://ifta.org/application-forms/mfta-application-session1/)(Session 2) Register at [ifta.org/application-forms/mfta-application-session-2/](http://ifta.org/application-forms/mfta-application-session-2/)



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OK, so truth be told, we had a fairly heated discussion at Elliott Wave International over the direction of this ad. Do we go straight serious, like just about every other ad? Or do we show our playful side, in the hope that you won't just skip past it like all those other ads?

Because on the one hand, the Certified Elliott Wave Analyst (CEWA) designation is dead serious. The CEWA program is *the* standard for Elliott wave analysts. But at the same time, the Wave Principle is gnarly, dude – why surf the chop with the kooks when you could be rippin' the best waves with the locals.

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Your CEWA designation lets everyone know that you're a legend in the practical application of the Elliott Wave Principle, one of the most recognized forms of technical analysis. With CEWA you can finally paddle out away from the crowds and find some open water where you can shoot the curl.

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*“Is it just me, or has Wilson gained some confidence since he became a CEWA?”*





# Society News

## STA (United Kingdom) The Society of Technical Analysts

On 18 April the STA held its inaugural Technicals to Trading Systems hybrid conference to much acclaim. Over 90 delegates attended in-person, with 30 more registered online. The day proved to be an outstanding success with speakers beamed in from the U.S., as well as there in person.

We give heartfelt thanks to all our speakers, sponsors, media partners, and—most importantly—our audience for making the day such a success!



On 13 June, we have best-selling author and financier, Andreas Clenow, talking on Quantitative Point & Figure Trading, and on 11 July, we will be holding a joint panel with the ACI UK and The Broker Club, giving a mid-year review of the markets. Both events are being held in-person at One Moorgate Place, City of London and followed by networking drinks—so if any IFTA colleagues are in town at the time, you are welcome to attend. Email STA on [info@technicalanalysts.com](mailto:info@technicalanalysts.com) for more information.

The next STA Diploma Part 1 exam will be held on Monday, 3 July, followed by the STA Diploma Part 2 exam on Tuesday, 5 September. Students sit the exams in their own personal space, using Zoom invigilation.



We have two routes to prepare for the STA Diploma qualification: Our webinar lecture-based STA Diploma Part 1 & 2 Courses held once a year, or you can start studying now with our [Home Study Course](#).

Held via live Zoom webinar, 18:00-19:30 UK time, the next Diploma Part 1 Course will commence on Wednesday, 11 October, 2023 and the Diploma Part 2 Course will start on Wednesday, 10 January, 2024. The courses are fully interactive, with students being able to ask questions as they would in a classroom. They may also post questions on the STA Student Forum and are invited to join the official STA Diploma Course WhatsApp group.

Any course booked before 1 July, 2023 can register at 2022 prices using the promo code MEMBER2023. The advantage of moving all education online means it doesn't matter where in the world you live. Visit the STA website [www.technicalanalysts.com](http://www.technicalanalysts.com) for more information.

Keep in touch with us via our online [blog](#) and follow us on twitter [@STA\\_ORG](#), [LinkedIn](#), [Instagram](#), or like our [Facebook](#) page. †

Society News continued

## ESTA (Egypt) Egyptian Society of Technical Analysts



At ESTA, we strongly recognize the valuable contributions that women make to the economy and the financial sector. We are pleased to see a significant increase in the number of female members in our society from 2020 to 2022. In March 2023, as a board, we were encouraged by this trend and decided to mark Women's Month by offering all female members a 15% discount on any course offered by our association. We firmly believe that empowering women is crucial for economic development, especially during challenging global circumstances. 🇪🇬

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## IFTA Member Societies

AUSTRALIA—ATAA Australian Technical Analysts Association [ataa.asn.au](http://ataa.asn.au)  
 CANADA—CATA\* Canadian Association for Technical Analysis [canadianata.ca](http://canadianata.ca)  
 EGYPT—ESTA Egyptian Society of Technical Analysts [estaegypt.org](http://estaegypt.org)  
 FRANCE—AFATE Association Française des Analystes Techniques [afate.com](http://afate.com)  
 GERMANY—VTAD Vereinigung der Technischer Analysten Deutschlands e.V. [vtad.de](http://vtad.de)  
 HONG KONG—FTAA Financial Technical Analysts Association [ftaa.org.hk](http://ftaa.org.hk)  
 INDIA—ATA Association of Technical Analysts [tataindia.org](http://tataindia.org)  
 INDONESIA—AATI Asosiasi Analis Teknikal Indonesia [aati.my.id](http://aati.my.id)  
 ITALY—SIAT Società Italiana di Analisi Tecnica [siat.org](http://siat.org)  
 JAPAN—NTAA Nippon Technical Analysts Association [ntaa.org.jp](http://ntaa.org.jp)  
 LEBANON—LSTA Lebanese Society of Technical Analysts [lstalebanon.com](http://lstalebanon.com)  
 MALAYSIA—MATA Malaysia Malaysian Association of Technical Analysts [matamalaysia.org](http://matamalaysia.org)  
 NEW ZEALAND—STANZ Society of Technical Analysts of New Zealand [stanz.co.nz](http://stanz.co.nz)  
 PHILIPPINES—STAP\* Society of Technical Analysts Philippines [staphilippines.org](http://staphilippines.org)  
 SCANDINAVIA—STAF Skandinavians Tekniska Analytikers Förening [staf.nu](http://staf.nu)  
 SINGAPORE—TASS Technical Analysts Society (Singapore) [tass.org.sg](http://tass.org.sg)  
 SOUTH AFRICA—TASSA Technical Analysts Society of Southern Africa [tassa.org.za](http://tassa.org.za)  
 SPAIN—IEATEC Instituto Español de Analistas Técnicos y Cuantitativos [ieatec.es](http://ieatec.es)  
 SWITZERLAND—SAMT Swiss Association of Market Technicians [samt-org.ch](http://samt-org.ch)  
 UNITED KINGDOM—STA Society of Technical Analysts Ltd. [technicalanalysts.com](http://technicalanalysts.com)  
 USA—TSAASF Technical Securities Analysts Association [tsaasf.org](http://tsaasf.org)  
 USA—AAPTA American Association of Professional Technical Analysts [aapta.com](http://aapta.com)

\*Developing Society

## IFTA Update Schedule

The *IFTA Update* is the quarterly electronic newsletter of the International Federation of Technical Analysts, reaching more than 7,000+ IFTA colleagues worldwide. The *Update* is an efficient and cost-effective way to communicate with IFTA's member societies and colleagues.

### PUBLICATION SCHEDULE

September Issue	All content due August 15
December Issue	All content due November 15
March Issue	All content due February 15
June Issue	All content due May 15

## Board of Directors

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[wieland.arit@ifta.org](mailto:wieland.arit@ifta.org)

**Treasurer** Karin Roller, CFTe (VTAD)  
[karin.roller@vtad.de](mailto:karin.roller@vtad.de)

**Secretary and Membership Director** Warren Murnane, Dip TA, CFTe, ST & I (Wealth Within) (ATAA)  
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**Director** Zainal Osman (MATA)  
[zarif25@gmail.com](mailto:zarif25@gmail.com)

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