

# IFTA UPDATE

a newsletter for the colleagues of the International Federation of Technical Analysts

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## The next issue of the IFTA Update: March 2011

Submission deadline: March 1  
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## President's Report to Colleagues

Dear IFTA Colleagues,

I am very pleased to report that the IFTA Conference in Berlin was enjoyed greatly by Delegates from all over the world. There were many outstanding speakers, and the topics covered were varied and complementary. Presentations included algorithmic trading, energy market technicals, Ichimoku charting, candlestick techniques, DeMark techniques, behavioral finance, the impact of news flow, seasonality, money flow analysis and relative value techniques. In addition to the lectures, Delegates were given many opportunities to meet the speakers, and each other, at the traditional Talk about session on the first morning, and at the many excellent lunches and dinners that had been arranged. For the last night of the Conference, a gala dinner was organized at the famous Meistersaal in the heart of Berlin. There, we were treated to a "Walk through the Ages" music show that highlighted the different and popular music genres of Berlin over the last 100 years. At the end of the Conference, in line with tradition, the IFTA Talking Stick, a symbol of the international sharing of ideas that IFTA stands for, was handed over by Gregor Bauer from the [Vereinigung Technischer Analysten Deutschland Ev \(VTAD\)](#) to Irfan Polimac of [the Society for Market Studies \(SMS\)](#) (see photo on [page 7](#)) where the 2011 IFTA Conference will be held 22-24 September in Sarajevo. SMS and the IFTA Conference team are already working on

plans for 2011. Please let us know if there are any subjects you would like to see discussed, or if there are particular speakers you would like to hear.

The IFTA 2010 Annual General Meeting (AGM) was also conducted in Berlin. The AGM is the ultimate governing body of IFTA. Through its direction, the IFTA Board works to manage the day-to-day activities of the organization. At this year's AGM, members heard reports from the IFTA President Adam Sorab and Treasurer Michael Steele. Discussions included current proposals for updates, and revisions to IFTA's Constitution and Bylaws. It was agreed that the IFTA Liaisons would look to add further revisions to the draft, the [Australian Technical Analysts Association \(ATAA\)](#) will start this process. It is hoped

**24<sup>th</sup> Annual IFTA Conference**  
**September 22-24 2011**  
**Sarajevo, Bosnia and Herzegovina**



*President's Report continued*

that a final version will soon be available for the members to consider and vote. The Membership Director proposed the acceptance of [Society for Technical Analysts, Nigeria \(STAN\)](#), which was approved by the members at the AGM. In addition, the IFTA Board declared their recommendations for new IFTA Board Directorships both were approved by the Member representatives. The IFTA member Societies also submitted reports on their activities, and I am pleased to report that IFTA Members all over the world continue to flourish and develop. Worthy of a special note, the [Technical Analysts' Society of Southern Africa \(TASSA\)](#) became a full member of IFTA in 2010. Our congratulations go out to Victor Hugo, and all the others on the TASSA Board who have worked so hard to make the society prosper. With new societies joining every year, I hope to report even greater numbers at the next AGM.

The newly elected IFTA Board of Directors has already started work and held their first meeting in Berlin to

agree on strategy and responsibilities. Information on all Directors is available on the [IFTA website](#). I would like to introduce to you, the newly elected Directors:

**Mohamed Ashraf Mahfouz** is head of technical research at Dynamic Securities in Cairo. He has previously served on the [Egyptian Society of Technical Analysts' \(ESTA\)](#) communications, education and ethics committees. He has been appointed Vice President of Middle East and Africa. In this role, Mohamed will serve all IFTA Members in the Middle East and Africa, and is responsible for ensuring the IFTA Board is actively engaged with all members from these regions.

**David Sneddon** is head of global technical analysis at Credit Suisse in London. He is a former Board member of the [Society of Technical Analysts \(STA\)](#), with a background in technical analysis education and testing. David takes on the mantle of Vice President of Europe and hopes to travel extensively in the region

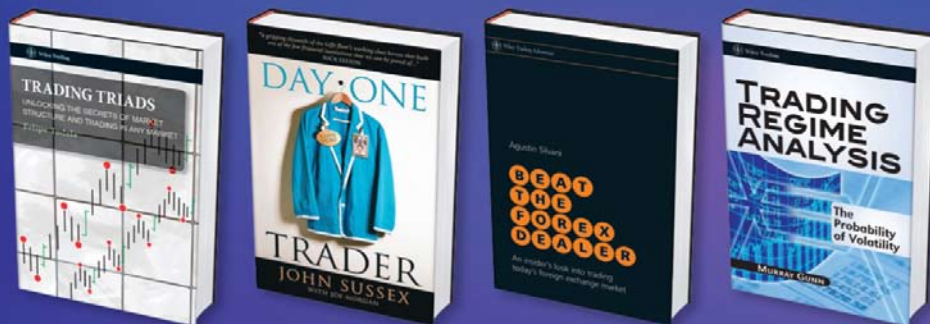
over the coming year, visiting member societies and Colleagues.

**Taichi Otaki** works with UNESCO in Japan and is a former executive managing director at Asahi Life. He is the current Chairman of the [Nippon Technical Analysts Association \(NTAA\)](#) and has been appointed IFTA Vice President Asia. Taichi will be responsible for ensuring that the interests of all IFTA Members in the region are represented at the IFTA Board.

Please contact any regional VP, should you have any local issues you would like IFTA to support.

**Dan Valcu** is an independent trader and technical analysis educator. He is also a founding member and current President of [Asociatia Analistilor Tehnici din Romania \(AATROM\)](#). Dan has accepted the position of Membership Director, and will be supporting and screening new societies applying for IFTA membership. The Board believes Dan is very well suited for this position, given his

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*President's Report continued*

success in the creation and development of AATROM.

**Akira Homma** is a quantitative and technical analyst at Aizawa Securities in Tokyo. He is also a Council Member of the [Nippon Technical Analysts Association \(NTAA\)](#). Akira has been appointed a Director on the IFTA Board. He will focus on supporting the work of the Vice President Asia.

**David Furcajg** is a professional technical strategist at 3<sup>rd</sup> Wave Consult in Paris. He is also Vice Chairman of [Association Francaise des Analystes Techniques \(AFATE\)](#). David has joined the IFTA Board as a Director and will focus on IFTA's work in membership development and global education.

I would like to use this opportunity to thank the out-going Directors for their contribution to IFTA over their term in office. This year, Jerry Butrimovitz, Shigetoshi Haneda, Veronique Lashinski,

Larry Lovrencic, Marc Michiels, Maurizio Milano, Hiroshi Okamoto, Wang Tao, Max von Liechtenstein and Ayman Waked completed terms on the IFTA Board. On behalf of the IFTA Board and membership, I would like to thank them all for their work over the years.

The Board's focus remains on finalizing the Constitution & Bylaws, further details of this will be forthcoming. In addition, the Board remains focused on enhancing IFTA's education and exam accreditation platform. To this end, we have embarked on an expansion of the CFTe I question database, and this work will include the possible addition of new elements to the syllabus.

The new website development team has been actively engaged in adding new functionality and facilities to the [IFTA website](#). A Global Technical Analysis Presentations database will soon be available, allowing members to share presentation and lecture

materials. The IFTA Global Technical Analysts Qualifications database will also soon be available to make it easier for members and employers to verify CFTe holder qualifications. A Technical Analysis Speakers database also is being created as a resource for members, educators and the media to find expert speakers, in technical analysis, around the world. To make these databases most effective, we will require input and support from IFTA Members. With active and global collaboration, we are confident that these additional web services will become a powerful additional resource for IFTA's members and associates.



Adam Sorab, FSTA, CFTe  
IFTA President


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## Congratulations New CFTes! *(alphabetical by surname)*

Laith Yousef Yasin Abohijli (STA)  
 Yeo Aiqi (TASS)  
 Stephan Belser (VTAD)  
 Ioan Adrian Bindea (AATROM)  
 Kumar Bipul (ATA)  
 Luciano Bocci (SAMT)  
 Virginie Ciesla-Maudet (AFATE)  
 Stéphane Cuorad (SAMT)  
 Jamie Thomas Davis (STA)  
 MacGregor Ross Dawson (ATAA)  
 Hatim El Alami (AFATE)

Antonio Escarda Martín (AEAT)  
 Andrea Forni (SIAT)  
 Nicholas Frappell (STA)  
 Jayesh M. Gala (ATA)  
 Nerea Gorrochategui Guembe (AEAT)  
 Enno Hochhuth (VTAD)  
 Mona Hassan Ibrahim (ESTA)  
 Puneet Jain (ATA)  
 Anand James (ATA)  
 Stephan Leupold (VTAD)  
 Philip Morley A (TASS)

Ardeleanu Olga-Mirela (STA)  
 Maskun Ramli (TASS)  
 Mohamed Rifaat Seddik (ESTA)  
 Alexander Sedlacek (VTAD)  
 Ronald-Peter Stoeferle (SAMT)  
 Ulrich Thöming (VTAD)  
 Kin Weng Lee (TASS)  
 Alexander Wilde (VTAD)  
 Ang Zhong Han (TASS)  
 Pascal Zingg (SAMT)

## 2011 Calendar At-A-Glance

		Topic	Host	Speaker	Location	Time	Contact
January	11	Monthly Meeting – Topic TBA	STA	TBA	British Bankers Association, Pinners Hall, 105-108 Old Broad St, London, UK	18:00	<a href="mailto:info@sta-uk.org">info@sta-uk.org</a>
	13	Envelopes	AFATE	Jean-Etienne Laisney	Graduate School of Management 25 rue St. Ambroise Paris, France	18:15	<a href="mailto:secretariat@afate.com">secretariat@afate.com</a>
	19	Elliott Wave and Fibonacci Projections	TASS	Alan Tan	TBA	TBA	<a href="mailto:tass@tass.org.sg">tass@tass.org.sg</a>
	20	DeMark Indicator	SAMT	Trevor Neil	Pictet & Cie rue des Noirettes 40 1211 Genève, Switzerland	18:00	Susan Straiton <a href="mailto:s.straiton@sunrise.ch">s.straiton@sunrise.ch</a>
February	7	Deliberations on Gold, The Dollar & US Equity Cycles for 2011/2013	SAMT	Ian McAvity	Au Premier, Bahnhofplatz 15 (Hauptbahnhof) Zürich, Switzerland	18:30	Susan Straiton <a href="mailto:s.straiton@sunrise.ch">s.straiton@sunrise.ch</a>
	8	Monthly Meeting – Topic TBA	STA	TBA	British Bankers Association, Pinners Hall, 105-108 Old Broad St, London, UK	18:00	<a href="mailto:info@sta-uk.org">info@sta-uk.org</a>
	9	February Talk	TASS	Goh Mou Lih	SCCCI, Singapore	19:00-21:00	<a href="mailto:tass@tass.org.sg">tass@tass.org.sg</a>
March	8	Monthly Meeting – Topic TBA	STA	TBA	British Bankers Association, Pinners Hall, 105-108 Old Broad St, London, UK	18:00	<a href="mailto:info@sta-uk.org">info@sta-uk.org</a>
	23	March Talk	TASS	Tan Buck Koon	SCCCI, Singapore	19:00-21:00	<a href="mailto:tass@tass.org.sg">tass@tass.org.sg</a>
April	13	Certified Financial Technician (CFTe) Level II Examination	IFTA	NA	Varies	Varies	<a href="mailto:admin@ifta.org">admin@ifta.org</a>
	13	April Talk	TASS	Haw Hoe Pheng Raymond	SCCCI, Singapore	19:00-21:00	<a href="mailto:tass@tass.org.sg">tass@tass.org.sg</a>
October	6-8	24th Annual IFTA Conference	IFTA	TBA	Hotel Europe Vladislava Skari a 5 71000 Sarajevo, Bosnia & Herzegovina +387 (0)33 580 400 <a href="http://www.hoteleurope.ba/">http://www.hoteleurope.ba/</a>	TBA	<a href="mailto:admin@ifta.org">admin@ifta.org</a>

IFTA Urges all member Societies to forward details of future events to [admin@ifta.org](mailto:admin@ifta.org), for inclusion in the Calendar At-A-Glance. The next deadline is March 1, 2011.

# IFTA Certified Financial Technician (CFTe) Program



IFTA Certified Financial Technician

The IFTA Certificate (Certified Financial Technician) consists of CFTe I and CFTe II, which together constitute a complete professional program.

The two examinations culminate in the award of this internationally recognised professional qualification in Technical Analysis.

## Examinations

The exams test not only technical skills, but also international market knowledge.

**CFTe I:** This multiple-choice exam covers a wide range of technical knowledge and understanding of the principals of Technical Analysis, usually not involving actual experience.

The CFTe I exam is offered in English, French, Italian, German, Spanish, and Arabic, and is available, year-round, at testing centers throughout the world, from IFTA's computer-based testing provider, Pearson VUE.

**CFTe II:** This exam incorporates a number of questions requiring an essay based analysis and answers. For this, the candidate should demonstrate a depth of knowledge and experience in applying various methods of technical analysis. The exam provides a number of current charts covering one specific market (often an equity), to be analysed, as though for a Fund Manager.

The CFTe II is offered in English, French, Italian, German, and Spanish, bi-annually, in the spring (April) and fall (October).

## Curriculum

The program is designed for self-study. Local societies may offer preparatory courses to assist potential candidates. Syllabus and Study Guides are available on the IFTA website at [www.ifta.org/certifications/application](http://www.ifta.org/certifications/application).

## To Register

Please visit our website at [www.ifta.org/certifications/application](http://www.ifta.org/certifications/application) for registration details.

## Cost

CFTe I: USD \$500 and CFTe II USD \$ 800 (IFTA Member Colleagues)

CFTe I: USD \$700 and CFTe II USD \$1,000 (Non-members)

# 24<sup>th</sup> Annual IFTA Conference

September 22-24, 2011 ■ Sarajevo, Bosnia and Herzegovina

— Hosted by the Society for Market Studies (<http://trzisnestudije.org>)

 SOCIETY FOR MARKET STUDIES



# IFTA Society News

## ATAA (Australia)

During October, 165 ATAA members and guests attended the ATAA 2010 Annual National Conference in Brisbane, Queensland. This three day conference was the 16<sup>th</sup> successive conference and it also celebrated the 20<sup>th</sup> anniversary of the formation of the Australian association. The theme of the conference was "The Art of Market Warfare" inspired, of course, by the philosophies of Sun Tzu.

Seven leading speakers presented "in depth" sessions to attendees. In addition to the plenary sessions, there was a variety of other events, "Meet the Speaker" workshops, Traders Huddles and a wide ranging Panel Discussion. A rather demanding and exhausting program!

The Gala Dinner celebrated the 20<sup>th</sup> anniversary of the association and three 20 year members, Colin Nicholson, Bernard Chapman and Trevor Byatt, who spoke at the dinner, highlighting many events over the years. Particular mention was made of the long term contributions to the association by Dawn Bolton-Smith, John Stanley and Neil Costa.

## STA (United Kingdom)

The Society of Technical Analysts is continuing to video its talks. Members unable to attend the meetings in London, can now benefit from watching the speakers' presentations online.

The Society's Annual Dinner, held in September, was once again well attended. William Keegan, CBE, *The Observer*, senior economics commentator, was the guest speaker and gave a lively talk on 40 years of economic reporting.

November saw the start of the 2010-11 taught courses with over 40 students enrolling in the Foundation Course. This will be followed in January by the STA Diploma Course, which prepares students for the STA Diploma exam on 13 April, 2011. For more information on our taught courses, our Home Study Course or the Diploma exam (London or overseas) please contact the STA office on [info@sta-uk.org](mailto:info@sta-uk.org) or visit our website [www.sta-uk.org](http://www.sta-uk.org)

## TSAASF (USA)

2010 marks another year of successful accomplishments for the TSAASF. Martin Pring and Joe Turner got us off to a great start in January with their extensive coverage of "The Lost Decade." Martin and Joe will return for an encore performance in January, 2011.

In April 2010, a major teamwork effort brought about the very rewarding Wyckoff Workshop. So many persons within the TSAASF contributed and they all deserve our thanks. Notable accomplishments were delivered by Daphne Marinopoulos, Wendy Giblin, Jim Forte, Roman Bogomazov, Bradford Berneise, Joel Rosenberg, Philip Mitteldorf, Bruce and Ellen Fraser, Charles Bassetti, Chris Glon, Brian Johnson, and several others.

The TSAASF Annual Conference in October was a successful reflection of one man's sterling efforts coupled with teamwork. Jim Forte did a brilliant job organizing and orchestrating the Conference. He was ably assisted by Larry Amernick, Brent Leonard, Chris Glon, Daphne Marinopoulos, Wendy Giblin, Roman Bogomazov, Charles Bassetti, Grace Ryan, Brian Johnson, and Vinodh Madhavan, as well as a group of effective outside speakers.

Thanks to all loyal members. Your participation in the TSAASF is a key ingredient in the teamwork that makes for a successful society.

Hank Pruden, Ph.D.  
President, TSAASF

## **Golden Gate University Business Professor Hank Pruden, Ph.D., Honored with a Lifetime Achievement Award from the Market Technicians Association Education Foundation**



San Francisco, CA (November 22, 2010) – A recognized global expert in the field of technical analysis, Hank Pruden, Ph.D., Professor of Business

Administration, the Ageno School of Business, Golden Gate University, was honored with the Michael Epstein Lifetime Achievement Award, from the MTAEF, at an event held in New York this week.

The award is presented to practitioners who have demonstrated a long-term commitment to technical analysis in academia and in practice.

Dr. Pruden began teaching at Golden Gate University more than 30 years ago, making it the first institution of higher learning in the world to offer courses in technical market analysis. In 1998, encouraged by both international and national interest in the subject, the university once again demonstrated its leadership in the fields of education and technical analysis by offering a graduate-level Certificate in Technical Market Analysis, the first such certificate

*IFTA Society News continued*

ever offered by a university. Today, GGU is the only regionally accredited school offering a certificate in technical analysis as part of an MBA program.

Dr. Pruden is dedicated to the study of technical analysis and is an industry-recognized expert in the Wyckoff Method.

The Mike Epstein Award recognizes a lifetime of accomplishment and academic achievements. Dr. Pruden has travelled extensively, helping to increase the credibility of technical analysis in countries throughout Latin America, Europe, Asia and the Middle East.

The MTA Educational Foundation was founded in 1993 to create and fund educational programs in the field of technical analysis. The mission was later expanded to include the creation and support of a complete technical analysis curriculum to be taught

for credit in colleges and universities around the world.

For 110 years, Golden Gate University has provided students the tools for achieving their academic, professional, and personal goals with a new momentum. Through flexible scheduling, worldwide access through the award-winning, online CyberCampus, and innovative programs in accounting, business, taxation and law, students are given the resources and support to achieve their undergraduate and graduate degrees at their own pace, in tandem with an ever-changing marketplace. As California's fifth largest private university, and a non-profit institution, Golden Gate University is located in downtown San Francisco, with satellite teaching sites throughout the west-coast. For more information, visit [www.ggu.edu](http://www.ggu.edu).



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# IFTA 23<sup>rd</sup> Annual Conference

October 7-9, 2010 • The Ritz Carlton, Berlin • Berlin, Germany



## Conference Highlights

Photographs courtesy of Robert Grigg

2011 IFTA Conference Host and President of Society for Market Studies (SMS), Irfran Polimac, accepting the Talking Stick from Past IFTA Chair and Conference Chair, Elaine Knuth.



The Ritz-Carlton, Berlin—an unforgettable 5-star hotel just steps from Potsdamer Platz



Speaker & Conference Chair, Gregor Bauer, Ph.D., Independent Portfolio Manager and Chairman of Vereinigung Technischer Analysten Deutschlands e.V. (VTAD)



Ending the Conference by walking through all musical genres through the ages at the famous Meistersaal while enjoying dinner with your friends.



Speaker, Trevor Neil, MCSI, MSTA, BETA Group



## Conference Highlights *continued*



Robert Grigg, Chair of Australian Technical Analysts Association (ATAA)



Pavlos Theodoulos Ioannou, MFTA, CFTE, accepting the 2009 John Brooks Award for best MFTA research paper, from IFTA President, Adam Sorab, FSTA, CFTE



Hisham Abdullah A. AlQuohi, accepting the 2009 Bronwen Wood Award for best CFTE diploma paper, from IFTA President, Adam Sorab, FSTA, CFTE



Speaker, David Linton, MFTA, Uplata Plc



Speaker, Hirsh Shefrin, Ph.D., Santa Clara University School of Business

## IFTA Member Societies

**ARGENTINA – AAAT** [www.aaat.org.ar](http://www.aaat.org.ar)  
Asociacion Argentina de Analistas Tecnicos

**AUSTRALIA – ATAA** [www.ataa.com.au](http://www.ataa.com.au)  
Australian Technical Analysts Association

**BOSNIA and HERZEGOVINA – SMS\***  
Society for Market Studies

**CANADA – CSTA** [www.csta.org](http://www.csta.org)  
Canadian Society of Technical Analysts

**CZECH REPUBLIC – CNATA\*** [www.cnata.cz](http://www.cnata.cz)  
Czech National Association of Technical Analysts

**EGYPT – ESTA** [www.estaegypt.org](http://www.estaegypt.org)  
Egyptian Society of Technical Analysts

**FRANCE – AFATE** [www.afate.com](http://www.afate.com)  
Association Française des Analystes Techniques

**GERMANY – VTAD** [www.vtad.de](http://www.vtad.de)  
Vereinigung der Technischer Analysten Deutschlands e.V.

**INDIA – ATA\*** [www.taindia.org](http://www.taindia.org)  
The Association of Technical Analysis

**INDONESIA – AATI**  
Asosiasi Analis Teknikal Indonesia

**ITALY – SIAT** [www.siat.org](http://www.siat.org)  
Società Italiana di Analisi Tecnica

**JAPAN – NTAA** [www.ntaa.org.jp](http://www.ntaa.org.jp)  
Nippon Technical Analysts Association

**KUWAIT – KWTA\*** [www.kwtaa.org](http://www.kwtaa.org)  
Kuwait Technical Analysis Association

**LEBANON – LSTA\***  
Lebanese Society of Technical Analysts

**NIGERIA – STAN\***  
Society for Technical Analysts, Nigeria

**NETHERLANDS – DCTA**  
Dutch Commission of Technical Analysis

**NEW ZEALAND – STANZ** [www.stanz.co.nz](http://www.stanz.co.nz)  
Society of Technical Analysts of New Zealand

**ROMANIA – AATROM** [www.aatrom.org](http://www.aatrom.org)  
Asociatia Analistilor Tehnici din Romania

**RUSSIA – RSTA**  
Russian Society of Technical Analysts

**SAUDI ARABIA – SSTA\*** [www.saudi-sta.org](http://www.saudi-sta.org)  
Saudi Society of Technical Analysts

**SCANDINAVIA – STAF** [www.staf.nu](http://www.staf.nu)  
Skandinavians Tekniska Analytikers Förening

**SINGAPORE – TASS** [www.tass.org.sg](http://www.tass.org.sg)  
Technical Analysts Society (Singapore)

**SOUTH AFRICA – TASSA** [www.tassa.org.za](http://www.tassa.org.za)  
Technical Analysts Society of Southern Africa

**SPAIN – AEAT** [www.aeatonline.com](http://www.aeatonline.com)  
Asociación Española de Analistas Técnicos

**SWITZERLAND – SAMT** [www.samt-org.ch](http://www.samt-org.ch)  
Swiss Association of Market Technicians

**UNITED KINGDOM – STA** [www.sta-uk.org](http://www.sta-uk.org)  
Society of Technical Analysts Ltd.

**UNITED ARAB EMIRATES – MEA-MA** [www.mea-ma.com](http://www.mea-ma.com)  
Middle East & Africa Association

**USA – TSAASF** [www.tsaasf.org](http://www.tsaasf.org)  
Technical Securities Analysts Association

**USA – AAPTA** [www.aapta-us.org](http://www.aapta-us.org)  
American Association of Professional Technical Analysts

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## Board of Directors

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## IFTA Update Schedule

*IFTA Update* is the quarterly electronic newsletter of the International Federation of Technical Analysts, reaching more than 7,000 IFTA colleagues worldwide. The *Update* is an efficient and cost-effective way to communicate with IFTA's member societies and colleagues.

## PUBLICATION SCHEDULE

Spring Issue.....advertising submission deadline March 1, 2011  
Summer Issue.....advertising submission deadline June 1, 2011  
Fall Issue.....advertising submission deadline September 1, 2011  
Winter Issue.....advertising submission deadline December 1, 2011

For more information and to advertise, visit our website <http://www.ifta.org/publications/newsletter/>

## IFTA HEADQUARTERS

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IFTA Master of Financial Technical Analysis

# Master of Financial Technical Analysis (MFTA) Program

IFTA's Master of Financial Technical Analysis (MFTA) represents the highest achievement and recognition by peers in the Technical Analysis community.

MFTA is open to individuals who have attained the Certified Financial Technician (CFTe) designation or its equivalent, including:

- Chartered Member of the Nippon Technical Analysts Association (CMTA) from the Nippon Technical Analysts Association (NTAA)
- Diploma in Technical Analysis (Dip.TA) from the Australian Technical Analysts Association (AATA)
- Certified ESTA Technical Analyst Program (CETA) from the Egyptian Society of Technical Analysts (ESTA)

MFTA requires an original body of research. It is intended to be a rigorous demonstration of professionalism in the global arena of Technical Analysis.

For those IFTA Colleagues who do not have the formal qualifications outlined above, but who have other certification and/or many years experience working as a technical analyst, the Accreditation Committee has developed an "alternate path" by which candidates with substantial academic or practical work in technical analysis, can bypass the requirements for the CFTe, and prequalify for the MFTA.

There are three categories of applicant for the alternate path. It is open to individuals who have:

- A certification such as Certified Market Technician (CMT), Society of Technical Analysts (STA) Diploma, PLUS three years experience as a technical analyst; or
- A financial certification such as Certified Financial Analyst (CFA), Certified Public Accountant (CPA), Masters of Business Administration (MBA) PLUS five years experience as a technical analyst; or
- Have a minimum of eight years experience as a technical analyst.

Candidates in these circumstances may apply for the "alternate path". If approved, they may register for the MFTA and send in their research proposals.

## Examinations

In order to complete the MFTA and receive your Diploma, you must write a research paper of no less than three thousand, and no more than five thousand, words. Charts, Figures and Tables may be presented in addition.

Your paper must meet the following criteria:

- It must be original
- It must develop a reasoned and logical argument and lead to a sound conclusion, supported by the tests, studies and analysis contained in the paper
- The subject matter should be of practical application
- It should add to the body of knowledge in the discipline of international technical analysis

## Timelines & Schedules

There are two MFTA sessions per year, with the following deadlines:

### Session 1

"Alternative Path" application deadline

February 28

Application, outline and fees deadline

May 2

Paper submission deadline

October 15

### Session 2

"Alternative Path" application deadline

July 31

Application, outline and fees deadline

October 2

Paper submission deadline

March 15 (of the following year)

## To Register

Please visit our website at <http://www.ifta.org/certifications/application> for further details and to register.

## Cost

\$900 USD (IFTA Member Colleagues);  
\$1,100 USD (Non-Members)

# CALL FOR SUBMISSIONS for the 2012 IFTA Journal

The *IFTA Journal* is the preeminent annual publication established by the International Federation of Technical Analysts. It is collated by a committee of IFTA colleagues. The *IFTA Journal* is essential reading for academics, students and practitioners of technical analysis in all arenas. It is an excellent reference source for anyone interested in technical analysis, containing a wealth of resource material.

## Credibility And Recognition

The *IFTA Journal* is the only international journal of technical analysis with original contributions from all continents covering developments in technical analysis in global markets. The *Journal* reaches leading practitioners and students of TA throughout the world.

Bound in book form, the *IFTA Journal* is a major professional resource. Its archival online publication on the IFTA web site will make your original work available as a future resource to the worldwide community of technical analysts. The 2012 edition will be published with 10,000 copies for global distribution.

## Topics

IFTA is seeking papers that cover developments impacting, either directly or indirectly on, the field of technical analysis; they may be drawn from such areas as:

- Basic market analysis techniques
- Indicators—sentiment, volume analysis, momentum, etc.
- Global and intra-global TA

- Styles of TA
- Data
- The changing role of TA in the investment community.

We would especially like to see contributions that draw from areas not previously examined, and/or topics tangential to technical analysis.

The above list is just a guide and should in no way be considered restrictive. We wish to make the *Journal* open to new and innovative ideas from all areas of TA and those that connect with it.

## Submitting Contributions

Registration and submission of contributions is via the web at [www.ifta.org](http://www.ifta.org), or by email to the editor, Regina Meani, at [rjcmeani@idx.com.au](mailto:rjcmeani@idx.com.au).

## Language

Contributions must be submitted in English with British grammar required.

## Writing Style

Papers should be written in a Thesis style and a guide can be found in the following link:

<http://www.cse.unsw.edu.au/~gernot/style-guide.html>

## Referencing

All texts referred to in the paper must be appropriately referenced with a bibliography and

endnotes (footnotes will not be accepted.) Please use the following guides:

[http://www.usq.edu.au/library/help/ehelp/ref\\_guides/oxford.htm](http://www.usq.edu.au/library/help/ehelp/ref_guides/oxford.htm)

<http://w2.vu.edu.au/LIBRARY/infolink/webref/styles/files/oxford.pdf>

Responsibility for the accuracy of references and quotations is the author's. We expect these to be checked thoroughly by the author before submission.

All references are to be included as endnotes. No separate list of references or bibliography should be provided.

## Figures, Charts and Tables

Illustrations and charts must be referred to by Figure Number and source (when applicable). Tables must be referred to by Table Number and source.

## Length Of Contribution

Papers should be approximately 1200 to 3000 words, with supporting graphs and charts.

## Format

We ask for submission in MS Word or other text format. PDF format will not be accepted. Charts and graphs may be in gif or jpeg, but we ask that authors also keep a tif format in case it is required for printing purposes. An Excel spreadsheet supporting your submission may also be submitted.

**Editorial Timeline**

January 28	Call for papers distributed
May 31	Deadline for all submissions
May 31	Papers distributed for review
July 29	Reviewer's comments returned to editor
August 15	Notification of acceptance/rejection
August 29	Submission to printer
October 2011	Print publication and worldwide distribution
December 2011	Web publication

**Licenses And Copyright**

We require all submissions to include the author's signature on the Publication Agreement at the end of this document. (see Publication Agreement.)

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Unless another license is noted, we will assume that your contribution is under this license.

**Selecton Of Contributions**

Contributions are selected based on their content by the *IFTA Journal* Editorial Committee.

Please understand that we cannot accept all contributions. Depending on the number and quality of the submissions and the Editor's findings, selections are not negotiable.

**Remuneration**

The International Federation of Technical Analysts is organised and operated by volunteers and supported by its members. We ask you to understand that we will not be able to pay for contributions.

**Questions**

For more information, please contact [journal@ifta.org](mailto:journal@ifta.org).

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 Date

Upon acceptance, please fax or email completed Publication Agreement to: IFTA Headquarters, (fax) +1 301-990-9771 or (email) [admin@ifta.org](mailto:admin@ifta.org)

## Editorial and Readership Profile

The annual *IFTA Journal* publishes original, well-documented papers and articles on a diverse range of topics related to the technical analysis of financial and commodity markets. The *Journal* provides colleagues and interested persons with continuing education in Technical Analysis (TA). The broad editorial content helps colleagues remain informed of the developments and leading body of work in Technical Analysis.

The *IFTA Journal* is the only international journal of technical analysis reaching a global audience of interested and dedicated practitioners of TA throughout the financial community. It is received and read by Analysts, Fund Managers, Financial Writers and other decision makers throughout the international financial industry.

The *IFTA Journal* is the key print publication distributed worldwide to over 7000 IFTA colleagues and delegates at the yearly IFTA International Conference.

At selected meetings and seminars, the *IFTA Journal* will be promoted and distributed, building awareness, visibility and providing extra exposure for your message.

## Circulation and Readership

**Total Circulation**..... 10,000 (ca. 7000 through paid membership dues)

**Coverage**..... Worldwide

**Readership served**..... Institutional Analysts, Account Managers, Fund Managers, Investors and Students

**Publication Schedule**..... Fall 2010

## Editorial Committee and Staff

**Editor in Chief**..... Regina Meani

**Editor**..... Rolf Wetzler

**Editor**..... Peter Pontikis

**Staff**..... Linda Bernetich

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## Advertising Rates (pricing in USD)

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<b>Inside front (cover 2)</b>	\$1,300.00

## 2012 Issue Deadline Date

Fall 2011

## Material Specifications

Full page ad format = 8.5" x 11" (215 x 280mm). 300dpi JPEG, Tiff, EPS, or PDF files are acceptable.

## Printing

Perfect binding Journal/Book Format, 8.5" x 11", 80# gloss weight. Aqueous Coating on covers. (This is a clear water based coating that adds a high gloss finish and additional protection to the *Journal*, and will give your printed advertisement a richer look.)

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### Principles Governing Advertising in the *IFTA Journal*

These principles, developed jointly by the editorial committee of IFTA, are applied by the International Federation of Technical Analysts (IFTA) to ensure adherence to the highest ethical standards of advertising and to determine the eligibility of products and services for advertising in IFTA print and electronic publications.

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Prepayment by check, credit card (Visa, Master Card) or wire transfer is required for all ads. Bank details will be provided to you upon request.

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