

IFTA UPDATE

a newsletter for the colleagues of the International Federation of Technical Analysts

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President's Report to Colleagues

It is with great pleasure that IFTA welcomes the The Romanian Association of Technical Analysts, *Asociatia Analistilor Tehnici din Romania* (AATROM) as a new developing member. The AATROM, Chaired by Dan Valcu, was founded in June 2007 and is the first Society of Technical Analysis in Romania. The engaged active leadership of AATROM includes Bujor Oprean, Executive Director, Ovidiu Serdean, VP and Diana Negrut, who is the editor of AATROM's widely read newsletter, *TrendWatch*. AATROM will be holding a local conference from May 16 – 18, so if you are in the area, please do contact our colleagues at AATROM.

During the past few months many of you have come into contact with Karen Hutchison, our Executive Director, and Linda Bernetich, of Member Services. Both Karen and Linda have been able to take over many of the tasks and help guide and manage the ongoing initiatives of the Board.

Those of you who have registered for the CFTe may already know Linda, who has been extremely busy with all aspects of managing your registration for the Spring CFTe Exams. It is a large task with many details—from creating new forms, answering calls and emails, and setting up exam sites and preparing individual exams for over 25 different sites around the globe. On top of this, Linda and Karen have finished the continued development of the online registration, payment and examination database, which will make registration

It is with great pleasure that IFTA welcomes the The Romanian Association of Technical Analysts, *Asociatia Analistilor Tehnici din Romania* (AATROM)...

and management of the growing CFTe program easier for member Societies, candidates and IFTA Administration.

In addition to the expanded *IFTA Update*, recent candidates may have also noticed

that IFTA has redesigned the certification Certificates to reflect the status of the Accreditation program. As part of the certificate redesign, the IFTA Logo was also enhanced. The updated logo maintains all of the original features as designed by our founding members and has been very well received.

Thank you to Jon Benjamin for making this possible, and updating our public face—the certificates, the IFTA logo, and this IFTA Update.

Included in this Update is the new 2009 Call for Papers for the *IFTA Journal*. The 2008 Journal under the aegis of Regina Meani was well received by colleagues and friends. We continue to get requests for more copies. In addition to the Call for Papers, I understand from Regina that the 2009 *IFTA Journal* will also include book reviews. If anyone has a book they would like to review or to be reviewed, please contact Regina.

Some of our Society members, who have members over a wide geographic area, expressed concern about postal costs when mailing the *IFTA Journal*. To address this, the IFTA board will explore the possibilities and costs of having the Journal copies mailed directly to individual colleagues from

the printing facility. This way we may offer our members a choice of having the Journals shipped directly to the Society, or mailed to individual colleagues.

We will keep you informed.



The *IFTA Journal* will be available in time for the 21st Annual IFTA Conference to be hosted by the French Society, the Association Francaise des Analystes Techniques (AFATE). This conference will be in Paris at le Meridien Etoile. Our colleagues at AFATE along with Conference Host Chair Julien Nebezahel are working hard to organize what will surely be a milestone IFTA Conference. Speaker and registration details will be available in the next weeks, so please be sure to visit <http://www.iftaparis2008.com/> and sign up for the mailing list to stay informed.

I started this letter by welcoming IFTA's newest member, the AATROM of Romania. With this new member,



the IFTA family now includes over 26 members around the globe. As we celebrate IFTA's growth in recent years, one of our founding members, the Nippon Technical Analysts Association (NTAA) will celebrate its 30th year this April with a 30th Anniversary Conference in Toyko.

On the occasion of NTAA's 30th Anniversary, IFTA will be sending its congratulations and thanks to an important founding member. The following congratulatory message will be read at this Anniversary Conference on our behalf:

Dear Colleagues of the Nippon Technical Analysis Association:

We are humbled and honored to have the opportunity, on behalf of IFTA, to congratulate the NTAA on the occasion of its 30th Anniversary Conference.

Most here today might not know that without the NTAA, IFTA likely would not ever have come into existence, nor would it be the organization it is today. It is not too presumptuous for me to say that the NTAA is the father of IFTA. This is why:

It was leaders of the NTAA, together with Ralph Accampora and John Brooks of the New York-based Market Technicians Association, who came together for an informal meeting in 1984. And it was at that informal meeting between leaders of the MTA and the NTAA that the idea of IFTA was born.

As a result of this meeting, our friends and colleagues of the NTAA hosted what was surely the very first international seminar in Technical Analysis. This is where the seeds of

IFTA were planted. Attending the seminar were representatives of the MTA, the STA of Great Britain, the Technical Security Analysts Society of San Francisco, and the newly established Canadian Society of Technical Analysis.

It was clear to all attending that the field, ideas and future development of Technical Analysis transcend national boundaries and cultural and linguistic hurdles. That in fact, Technicians from around the world, do, indeed, speak the same language.

Following this seminar—and with the support and encouragement of the NTAA—the IFTA was founded in 1986.

Then in 1988 the NTAA hosted the first of many IFTA Conferences. This first conference was a brilliant success. The intellectual exchanges, the contacts made, and new impetus to the field were ground breaking. Since then 20 annual conferences have been held around the globe.

In 2001, Hiroshi Okamoto of the NTAA became Chairman of the IFTA. By this time, IFTA was an established and recognized force in the international community of Technical Analysis. Under the wise guidance of Okamoto San, IFTA grew and its colleagues experienced a high level of professional exchange and development – in particular in the area of professional accreditation in Technical Analysis.

As I write this, IFTA now has over 26 member Societies on all continents and regions, with over 7000 colleagues. And it all started with the energy and vision of the NTAA:

From the spark of a big idea at a small meeting in California in 1985... to hosting a stimulating seminar in Tokyo... to driving the founding of the International Federation of Technical Analysis... to hosting the very first International Conference in Technical Analysis, ever... to now continued support and guidance to Societies and Colleagues around the world.

And in Translation for our Japanese Colleagues:

親愛なる日本テクニカルアナリスト協会の皆様へ

私は国際テクニカルアナリスト連盟（以下IFTA）の側からで日本テクニカルアナリスト協会（以下NTAA）の第30周年記念を祝福する機会を得ることが出来、恐縮するとともに誇りに感じております。

この会場の皆様の中には、NTAAなくして、IFTAが存在することを知らない人はいませんが、NTAAがIFTAの生みの親だと言うことを、私はこの場を借りて申し上げたいと思います。

すべての始まりは、1984年、NTAAのリーダーとニューヨークを基盤とするマーケット テクニシャン アソシエーション（以下MTA）のラルフ アカンボラ氏とジョン ブロックス氏とのカルフォルニアでの非公式の会合でした。このNTAAとMTAの会合が、IFTAを結成する要となったのです。

この会合の一年後、NTAAのメンバーは東京で初の公式な国際セミナーを開きました。このセミナーにはMTA、イギリスからSTA、サンフランシスコからthe Technical Security Analysts Society、そしてカナダから Canadian Society of Technical Analysisが参加しました。

主催者のNTAAを初めとするセミナーの参加者にとって、テクニカルアナリストの将来発展のためには国境、文化およ

び言葉の壁を越えるものだということは明らかでした。というのも、各国のテクニシャンは同じ専門分野を共有するからです。

この、NTAA主催による東京での国際セミナーは大変な成功をおさめ、NTAAの奨励により、1986年にIFTAの創設に至ったのです。

1988年、NTAAは東京でIFTAの初の国際会議を主催しました。この国際会議は大変な成功を収めました。知識、人脈の交換のみならず、われわれの分野への衝撃には革新的なものがありました。その後、世界各国で既に20の国際会議が開かれました。

2001年にはNTAAの岡本ヒロシさんがIFTAの理事長に就任されました。この時点でIFTAは既に国際的に堅固な位置にありましたが、岡本さんのお導きのもと、IFTAは、特に資格制度の面でより一層の成長を遂げたのです。

今日、IFTAは世界26地域、7000人以上のメンバーで形成されております。この大きな連盟のそもそもの始まりはNTAAの努力と将来的な展望により始まったということ、ここで改めて申し上げたいと思います。

1984年、NTAAのメンバーによるカルフォルニアでの小さな会合が、東京で公式な国際セミナーを催すきっかけとなり、その後IFTAが創設され、テクニカルアナリストの国際会議を主催するまでになり、今日においては世界各国の協会やメンバーを支持、導き続けているのです。

そして今や新たな協会を築くため、カナダから、クエートそしてニュージーランドへも活動範囲を伸ばしております。

今まで申し上げたように、IFTAの功績はNTAAなくしては実現しませんでした。私はこの場を借りてNTAAの皆様へ改めて感謝の気持ちを送りたいと存じます。

With best wishes,
Elaine Knuth

IFTA Member News

JTAS

JTAS will hold its First Annual Jordanian Technical Analyst Conference "TA Profit Strategies in Amman Stock Exchange and International Stock Markets" on Saturday, May 17, 2008 at the Movenpick Dead Sea Resort from 9 am – 9 pm. For ticket reservations call +962 6 5658419.

Trevor Neil – Speaker & Trainer

- Commodities trader at Merrill Lynch in 1990s
- Technical Analyst supporting floor traders at LIFFE
- Head Technical Analyst at Bloomberg 2000
- Trainer and Technical Analyst software developer

Martin J. Pring – Speaker & Trainer

- International Technical Analyst
- Titled as "Technician's Technician" by Barron's
- Outstanding books including, *Introduction to Technical Analysis*, *Market Momentum*, and *Technical Analysis Explained*
- Martin J. Pring books are used as study guides for CFTe Examinations

Mark Galasiewski, Elliott Waves International – Speaker

- Technical Analyst for Elliott Waves International
- Publishes a monthly newsletter globally on Asian and Asia-Pacific stock markets in Global Market Perspective (GMP).

AATROM

Since its launch in June 2007, AATROM has grown to 90 affiliate and full members.

AATROM will hold its second semiannual conference, "Capital and Risk Management—A Survival Guide in Volatile Markets," on May 16-18, 2008 in Medias (Transylvania). The conference will address strategies to minimize risks and protect and develop capital. This event will also be the first TA international event in Romania with participation from technical analysis experts from Romania, the United Kingdom and Hungary.

In response to the current market turbulence and the desire to reach more traders and investors, AATROM launched "The Trading Plan – Your Life Insurance in the Markets" in January. The roadshow offers traders and investors the opportunity to learn how to build a plan and take advantage of this simple form of capital and risk insurance in the markets.

VTAD

Vereinigung Technischer Analysten Deutschlands e.V. has moved. The new address is:

VTAD e.V.
Hochschildstr. 21
D-60435 Frankfurt am Main
Germany

Contact: Michael Schneider

The telephone, fax and email for VTAD remain the same.

AAPTA/TSAASF

Plan now to attend "Seminar for the Ages: AAPTA/TSAASF Conference" being held April 18-19, 2008 at the Marines Memorial Hotel in San Francisco, California. This once-in-a-decade opportunity will bring together some of the exceptional minds in Technical Market Analysis at a very critical market juncture. This conference is expected to fill up fast.

Visit www.aapta-us.org or www.tsaasf.org for more information.

Hotel

The AAPTA/TSAASF Annual Conference will be held at the Marines Memorial Club & Hotel, San Francisco, CA on April 18–19.

This boutique hotel is housed in a 1920s Beaux-Arts building just off Union Square. 40 hotel rooms have been reserved for AAPTA members for the nights of Thursday 4/17, Friday 4/18, and Saturday 4/19. The rate for standard accommodations is \$179 per night, and deluxe accommodations \$194. This includes a full American breakfast for all hotel guests served in the roof-top restaurant. You can call 800-562-7463 and ask for the AAPTA conference or email reservations@marineclub.com.

The conference fee of \$365 includes all meals. The spouse fee of \$160 includes dinner for Friday and Saturday nights. Friday night's dinner will be at the hotel and we will be dining at Alfred's Steakhouse on Saturday night.

IFTA Member News: Seminar for the Ages: AAPT/TSAAASF Conference continued

Conference Agenda

Friday, April 18, 2008

8:00 am - 8:30 am

Breakfast

8:30 am - 9:45 am

Larry McMillan
*Using Volatility and
Volatility Derivatives as
Technical Tools*

9:45 am - 10:00 am

Break

10:00 am - 11:15 am

Linda Raschke
*Basics of Structure:
Swings, the Sideways Line,
and a Higher Time Frame*

11:15 am - 12:00 pm

CME Platinum Sponsor
Presentation

12:00 pm - 1:30 pm

Lunch with Don De Lutis
*What are the Economic
and Financial Cycles
Saying about the Future
of the United States?*

1:30 pm - 3:00 pm

Tom McClellan
Liquidity Waves

3:00 pm - 3:30 pm

Break

3:30 pm - 5:00 pm

Nelson Freeburg
*Building High-
Performance Timing
Models: What Works and
What Doesn't*

6:30 pm

Social, AAPTA Awards
Banquet and SPEAKER at
Marine's Memorial Hotel

Saturday, April 19, 2008

7:45 am - 8:15 am

Breakfast

8:15 am - 9:30 am

Walter Murphy
*RN Elliott and ESC
Coppock—Perfect
Together*

9:30 am - 9:45 am

Break

9:45 am - 11:00 am

Richard Peterson
Behavioral Finance

11:00 am - 12:15 pm

David Vomund
*ETF Trading Systems Based
on Relative Strength*

12:15 pm - 1:45 pm

Lunch with Keynote Address
by Paul Desmond
*The Future of Technical
Analysis*

1:45 pm - 3:00 pm

Stan Ehrlich
*KISS—Why Complicate
Trading Decisions?*

6:30 pm

Dinner and Social at
Alfred's Steak House,
San Francisco

Speakers

Paul Desmond

*The Future of Technical Analysis
(Saturday)*

Paul Desmond is the President of Lowry's Reports, Inc., the oldest technical investment advisory firm in the Nation. Lowry's is particularly unique in the advisory field in that its analysis, which is based solely on the Law of Supply versus Demand, has been conducted in exactly the same manner for the past 75 years. About 85% of the Lowry subscribers are professional investors, and almost 20% of them have subscribed for 25 years or more.

Don De Lutis

*What are the Economic and Financial
Cycles Saying about the Future of
the United States? (Friday)*

Don De Lutis is Chairman of Orrell Capital Management, an independent financial asset management and consulting firm. He has been a Wall Street executive, professional money manager, lecturer, writer and advisor to banks, corporations, mutual funds and money managers in the U.S. and Europe. In his career he has been interviewed by a number of prominent financial publications such as *Business Week*, *Time*, and the *New York Times*. He has also made presentations to organizations such as the National Economist Club in Washington, D.C., The New York Society of Security Analysts, The Market Technicians Association, and the Groupement suisse des Conseils en Gestion Independents in Geneva, Switzerland. Don briefed Mr. Reagan during his Presidential campaign on domestic and international political and economic matters. During President Reagan's

IFTA Member News: Seminar for the Ages: AAPTA/TSAASF Conference continued

administration, he briefed the White House Staff, the Chairman of the SEC, the SEC commissioners, the National Security Council, and the State Department.

Stan Ehrlich

KISS—Why Complicate Trading Decisions? (Saturday)

Stan Ehrlich is President of the General Partner of the Forex trading fund Sold Gold Forex Fund LP. He is also the fund's Chief Portfolio Strategist and Head Trader. Stan started in the futures industry in 1971 as a runner on the Chicago Futures Exchange. In 1978 he invented the Ehrlich Cycle Finder, a device for measuring trading cycles on charts. It is now the oldest physical technical analysis device in the investment industry. Stan has acted as a broker for many outstanding analysts and corporations including Robert Prechter and Beatrice Foods Corp. He has been quoted widely in the financial press, including print, investment books and television. He has also lectured at approximately 100 technical analysis seminars and conferences worldwide since 1975.

Nelson Freeburg

Building High-Performance Timing Models: What Works and What Doesn't (Friday)

Nelson Freeburg is editor of Formula Research, a financial letter that builds and tests timing models for stocks, bonds, and commodities. Nelson was working on a Ph.D. at Columbia when he started investing 25 years ago. Soon Nelson was trading and researching the markets full-time. Eventually Nelson would build a financial database that reaches back to the 19th century, and from this, a library of systematic

timing models. In 1991 Nelson started Formula Research, where he shared his findings with a small nucleus of traders. Today Formula Research serves institutional and individual investors in 27 countries.

Tom McClellan

Liquidity Waves (Friday)

Since 1995, Tom has written the twice monthly *McClellan Market Report* newsletter with his father Sherman. In 1998 they added a Daily Edition. Tom graduated from the U.S. Military Academy at West Point, then served as an Army helicopter pilot. He is the son of Sherman and Marian McClellan, creators of the McClellan Oscillator and Summation Index. Tom began his own study of market technical analysis while he was still in the Army, and discovered ways to expand the use of his parents' indicators to forecast future market turning points. In 1993, he left the Army to join his father in pursuing a new career doing this type of analysis.

Larry McMillan

Using Volatility and Volatility Derivatives as Technical Tools (Friday)

Lawrence G. McMillan is the author of *Options As a Strategic Investment*, the best-selling work on stock and index options strategies. He currently authors a unique daily advisory service – Daily Volume Alerts – and also edits and publishes *"The Option Strategist"*, a derivative products newsletter covering equity, index, and futures options. In these capacities, he is the President of McMillan Analysis Corporation, which he founded in 1991. He has spoken on option strategies at many seminars and colloquiums in the United States, Canada, and Europe.

In addition, he is the Portfolio Manager of The Hardel Volatility Arbitrage Fund (a hedge fund), he trades his own account actively, and he manages option-oriented accounts for certain individuals.

Walter Murphy

RN Elliott and ESC Coppock—Perfect Together (Saturday)

Walter has been with Merrill Lynch Market Analysis for 24 years. His primary focus is on international markets, rates, commodities and the dollar. He has published "The Elliott Wave and Time Cycle Update" since July 1984. Prior to joining Merrill Lynch, he worked at Standard & Poors as a fundamental equity analyst and Director of Research.

Richard Peterson

Inside the Investor's Brain: Harnessing the Power of Mind over Money (Friday)

Richard L. Peterson, M.D., is Managing Member of MarketPsy Capital, author of *Inside the Investor's Brain* (Wiley, 2007), an associate editor of the *Journal of Behavioral Finance*, a Stanford-trained neuroscience researcher, a financial software developer, and a psychiatrist. Dr. Peterson has given trainings and talks on applied investment psychology for groups of financial practitioners around the world, including wealth advisors, portfolio managers, and traders. His book was called "outstanding" by Barrons and listed as one of the "best investing reads of 2007" by Kiplinger's. Dr. Peterson is currently developing market forecasting software based on linguistic analysis of financial news through his asset management company, MarketPsy

IFTA Member News: Seminar for the Ages: AAPTA/TSAASF Conference continued

Capital, whose flagship hedge fund will be launched in July 2008.

Linda Raschke

Basics of Structure: Swings, the Sideways Line, and a Higher Time Frame (Friday)

Linda Bradford Raschke is President of LBRGroup, Inc., a registered CTA and President of LBR Asset Management, a CPO. She currently manages the Granat Fund, LLC, which started trading in 2004. Ms. Raschke started her trading career in 1981 as a market maker arbitraging equity options, first as a member of the Pacific Coast Stock Exchange,

and then later as a member of the Philadelphia Stock Exchange. She has been a CTA from 1993 to present and trades a multi strategy program in futures, currencies, and equities. Ms. Raschke has presented research and given industry lectures for the Managed Futures Association, Bloomberg, International Federation of Technical Analysts, Market Technician's Association, Canadian Society of Technical Analysts, TAG, Futures Conference, and lectured in over 16 different countries for Dow Jones/ Telerate in the mid '90s.

David Vomund

ETF Trading Systems Based on Relative Strength (Saturday)

David is the president of Vomund Investment Management, an investment advisory company that specializes in managing Exchange Traded Fund (ETF) portfolios (www.ETFportfolios.net). He worked for AIQ Systems for seventeen years, authoring their highly acclaimed *Opening Bell* educational newsletter. David has authored the book *ETF Trading Strategies Revealed* and was interviewed in the October 1999 issue of *Technical Analysis of Stocks & Commodities* magazine.

IFTA 2008

21st ANNUAL IFTA CONFERENCE



21st ANNUAL IFTA CONFERENCE
6-8 November 2008
Le Meridien Etoile - Paris, France

Join us in Paris from 6 to 8 November 2008
for the 21st IFTA Annual Conference

6-8 November 2008
Le Meridien Etoile
Paris, France



Information and regular updates on the congress website

www.iftaparis2008.com

contact : info@iftaparis2008.com

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Asociacion Argentina de Analistas Tecnicos

AUSTRALIA – ATAA www.ataa.com.au
Australian Technical Analysts Association

CANADA – CSTA www.csta.org
Canadian Society of Technical Analysts

CZECH – CNATA *(Developing)*
Czech National Association of Technical Analysts

EAST AFRICA – EATAS *(Developing)*
East African Technical Analysis Society

EGYPT – ESTA www.estaegypt.org
Egyptian Society of Technical Analysts

FRANCE – AFATE www.afate.com
Association Française des Analystes Techniques

GERMANY – VTAD www.vtad.de
Vereinigung der Technischer Analysten Deutschlands e.V.

INDONESIA – AATI
Asosiasi Analis Teknikal Indonesia

ITALY – SIAT www.siat.org
Società Italiana di Analisi Tecnica

JAPAN – NTA www.ntaa.org.jp
Nippon Technical Analysts Association

JORDAN – JTAS www.jtas-jordan.com
Jordan Technical Analysts Society

KUWAIT – KTA *(Developing)*
Kuwait Technical Analysis Association

NETHERLANDS – DCTA
Dutch Commission of Technical Analysis

NEW ZEALAND – STANZ www.stanz.co.nz
Society of Technical Analysts of New Zealand

PAKISTAN – ATAP *(Developing)*
Association of Technical Analysts Pakistan

ROMANIA – AATROM *(Developing)*
Asociatia Analistilor Tehnici din Romania

RUSSIA – RSTA www.mfd.msk.ru/ota
Russian Society of Technical Analysts

SCANDINAVIA – STAF www.staf.nu
Skandinavians Tekniska Analytikers Förening

SINGAPORE – TASS www.tass.org.sg
Technical Analysts Society (Singapore)

SOUTH AFRICA – TASSA *(Developing)*
Technical Analysts Society of Southern Africa

SPAIN – AEAT www.aeatonline.com
Asociación Española de Analistas Técnicos

SWITZERLAND – SAMT www.samt-org.ch
Swiss Association of Market Technicians

UNITED KINGDOM - STA www.sta-uk.org
Society of Technical Analysts Ltd.

USA – TSAASF www.tsaasf.org
Technical Securities Analysts Association

USA – AAPTA www.aapta-us.org
American Association of Professional Technical Analysts

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Call for Submissions for the 2009 *IFTA Journal*

The *IFTA Journal* is the preeminent annual publication established by the International Federation of Technical Analysts. It is collated by a committee of IFTA colleagues. The *IFTA Journal* is essential reading for academics, students and practitioners of technical analysis in all arenas. It is an excellent reference source for anyone interested in technical analysis, containing a wealth of resource material.

Credibility And Recognition

The *IFTA Journal* is the only international journal of technical analysis with original contributions from all continents covering developments in technical analysis in global markets. The *Journal* reaches leading practitioners and students of TA throughout the world.

Bound in book form, the *IFTA Journal* is a major professional resource. Its archival online publication on the IFTA web site will make your original work available as a future resource to the worldwide community of technical analysts. The 2008/09 edition will be published with 10,000 copies for global distribution.

Topics

IFTA is seeking papers that cover developments impacting either directly or indirectly on the field of technical analysis; they may be drawn from such areas as:

- Basic market analysis techniques
- Indicators – sentiment, volume analysis, momentum, etc.

- Global and intra-global TA
- Styles of TA
- Data
- The changing role of TA in the investment community.

We would especially like to see contributions that draw from areas not previously examined, and/or topics tangential to technical analysis.

The above list is just a guide and should in no way be considered restrictive. We wish to make the *Journal* open to new and innovative ideas from all areas of TA and those that connect with it.

Submitting Contributions

Registration and submission of contributions is via the web at www.ifta.org, or by email to the editor, Regina Meani at rjcmearni@idx.com.au.

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Contributions must be submitted in English with British grammar required.

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Papers should be written in a Thesis style and a guide can be found in the following link:

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All texts referred to in the paper must be appropriately referenced with a Bibliography and

Endnotes. (Footnotes will not be accepted.) Please use the following guides:

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Responsibility for the accuracy of references and quotations is the author's. We expect these to be checked thoroughly by the author before submission.

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Figures, Charts and Tables

Illustrations and charts must be referred to by Figure Number and source (when applicable). Tables must be referred to by Table Number and source.

Length Of Contribution

Papers should be approximately 1200 to 3000 words, with supporting graphs and charts.

Format

We ask for submission in MS Word or other text format. PDF format will not be accepted. Charts and graphs may be in gif or jpeg, but we ask that authors also keep a tif format in case it is required for printing purposes. An Excel spreadsheet supporting your submission may also be submitted.

Call For Submissions For The 2009 IFTA Journal continued

Editorial Timeline

February 29	Call for papers distributed
May 31	Close for all submissions
May 31	Papers distributed for review
July 30	Reviewer's comments returned to editor
August 15	Notification of acceptance/rejection
August 29	Submission to printer
October 2008	Print Publication and worldwide distribution
April 2009	Web Publication

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Remuneration

The International Federation of Technical Analysts is organised and operated by volunteers and supported by its members. We ask you to understand that we will not be able to pay for contributions.

Questions

For more information, please contact journal@ifta.org.

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The annual *IFTA Journal* publishes original, well-documented papers and articles on a diverse range of topics related to the technical analysis of financial and commodity markets. The *Journal* provides colleagues and interested persons with continuing education in Technical Analysis (TA). The broad editorial content helps colleagues remain informed of the developments and leading body of work in Technical Analysis.

The *IFTA Journal* is the only international journal of technical analysis reaching a global audience of interested and dedicated practitioners of TA throughout the financial community. It is received and read by Analysts, Fund Managers, Financial Writers and other decision makers throughout the international financial industry.

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At selected meetings and seminars, the *IFTA Journal* will be promoted and distributed, building awareness, visibility and providing extra exposure for your message.

Circulation and Readership

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Editor.....Roberto Vargas
Editor.....Rolf Wetzler
Staff.....Linda Bernetich

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2009 Issue Submission Closing Date

May 31, 2008

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